

# FY 2007 State General Fund Receipts

Final: February 2007 (Corrected)

Revenue Source	FY 2007 Cumulative Est.	FY 2007 Cumulative Actual	Difference
<b>Property Tax:</b>			
Motor Carrier	\$16,049,772	\$17,975,438	\$1,925,666
Motor Vehicle	(1)	(1)	--
General Property	14,089	14,089	--
Total	\$16,063,860	\$17,989,526	\$1,925,666
<b>Income Taxes:</b>			
Individual	\$1,459,999,998	\$1,510,387,369	\$50,387,371
Corporate	194,200,347	227,928,096	33,727,749
Financial Inst.	13,799,546	15,106,888	1,307,342
Total	\$1,667,999,891	\$1,753,422,353	\$85,422,462
Inheritance/Estate	\$38,100,012	\$39,921,987	\$1,821,975
<b>Excise Taxes:</b>			
Sales	\$1,187,000,472	\$1,183,738,642	(\$3,261,830)
Use	194,499,687	193,867,733	(631,954)
Cigarette	77,799,674	75,164,353	(2,635,321)
Tobacco	3,490,392	3,523,051	32,659
Cereal Malt Bev.	1,390,073	1,426,117	36,044
Liquor Gallonage	11,150,469	11,531,183	380,714
Liquor Enforcement	29,800,188	30,467,221	667,033
Liquor Drink	5,325,431	5,457,652	132,221
Corporate Franchise	12,899,548	12,001,661	(897,887)
Severance	75,999,790	75,952,244	(47,546)
Gas	48,600,032	49,181,713	581,681
Oil	27,399,759	26,770,533	(629,226)
Total	\$1,599,355,724	\$1,593,129,857	(\$6,225,867)
<b>Other Taxes:</b>			
Insurance Premiums	\$ 52,500,310	\$52,057,441	(\$442,869)
Miscellaneous	3,050,251	3,476,068	425,817
Total	\$55,550,561	\$55,533,509	(\$17,052)
Total Taxes	\$3,377,070,048	\$3,459,997,232	\$82,927,184
	<i>% of Total Received:</i>		102.46%
<b>Other Revenues:</b>			
Interest	\$58,999,569	\$60,819,970	\$1,820,401
Net Transfers	(104,549,966)	(116,248,888)	(11,698,922)
Demand to Revenue Transfers*	(73,614,988)	(79,556,244)	(5,941,256)
Transfers In	28,579,550	24,286,194	(4,293,356)
Transfers Out	(36,364,189)	(39,142,784)	(2,778,595)
Interest Transfers	(23,150,339)	(21,836,054)	1,314,285
Agency Earnings	39,361,128	49,495,532	10,134,404
Total	(\$6,189,269)	(5,933,386)	255,883
Total Receipts	\$3,370,880,779	\$3,454,063,846	\$83,183,067
	<i>% of Total Received:</i>		102.47%

\*LAVTR, CCRSF, SCCHF, SDCIF, SWPF, Tort Claims, Health Care Stab. Fund

## FY 2007 State General Fund Receipts

Final: February 2007 (Corrected)

Revenue Source	February Estimate	February Actual	Difference
Property Tax:			
Motor Carrier	\$1,000,000	\$859,870	(\$140,130)
Motor Vehicle	--	--	--
General Property	--	--	--
Total	\$1,000,000	\$859,870	(\$140,130)
Income Taxes:			
Individual	\$50,000,000	\$64,213,536	\$14,213,536
Corporate	2,000,000	4,619,804	2,619,804
Financial Inst.	400,000	255,925	(144,075)
Total	\$52,400,000	\$69,089,265	\$16,689,265
Inheritance/Estate	\$4,000,000	\$1,665,564	(\$2,334,436)
Excise Taxes:			
Sales	\$125,000,000	\$129,648,425	\$4,648,425
Use	22,000,000	25,406,803	3,406,803
Cigarette	9,500,000	6,836,775	(2,663,225)
Tobacco	400,000	458,710	58,710
Cereal Malt Bev.	145,000	167,670	22,670
Liquor Gallonage	900,000	1,342,116	442,116
Liquor Enforcement	2,200,000	3,818,247	1,618,247
Liquor Drink	500,000	606,628	106,628
Corporate Franchise	1,700,000	1,903,102	203,102
Severance	10,500,000	9,975,013	(524,987)
Gas	7,500,000	7,585,801	85,801
Oil	3,000,000	2,389,213	(610,787)
Total	\$172,845,000	\$180,163,489	\$7,318,489
Other Taxes:			
Insurance Premiums	\$ 8,800,000	\$ 8,091,525	\$ (708,475)
Miscellaneous	450,000	563,782	113,782
Total	\$9,250,000	\$8,655,307	(\$594,693)
Total Taxes	\$239,495,000	\$260,433,495	\$20,938,495
<i>% of Total Received:</i>			108.74%
Other Revenues:			
Interest	\$7,500,000	\$9,307,747	\$1,807,747
Net Transfers	(7,785,000)	(12,515,958)	(4,730,958)
Demand to Revenue Transfers*	(3,923,000)	(3,602,032)	320,968
Transfers In	215,000	220,028	5,028
Transfers Out	(924,723)	(6,452,486)	(5,527,763)
Interest Transfers	(3,152,277)	(2,681,468)	470,809
Agency Earnings	3,400,000	3,343,790	(56,210)
Total	\$3,115,000	\$135,579	(\$2,979,421)
Total Receipts	\$242,610,000	\$260,569,074	\$17,959,074
<i>% of Total Received:</i>			107.40%

\*LAVTR, CCRSF, SUCHE, SDCIF, SWPF, Tort Claims, Health Care Stab. Fund