

FY 2008 State General Fund Receipts

Final: August 2007

(Corrected)

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$1,025,000	\$52,485	(\$972,515)
Income Taxes:			
Individual	\$338,000,000	\$347,140,234	\$9,140,234
Corporate	10,000,000	13,101,525	3,101,525
Financial Inst.	500,000	1,178,146	678,146
Total	\$348,500,000	\$361,419,905	\$12,919,905
Inheritance/Estate	\$9,400,000	\$10,014,529	\$614,529
Excise Taxes:			
Sales	\$293,000,000	\$285,411,652	(\$7,588,348)
Use	49,000,000	48,110,414	(889,586)
Cigarette	19,000,000	18,929,780	(70,221)
Tobacco	900,000	941,105	41,105
Cereal Malt Bev.	435,000	463,983	28,983
Liquor Gallonage	3,100,000	3,238,145	138,145
Liquor Enforcement	8,000,000	8,425,151	425,151
Liquor Drink	1,400,000	1,448,678	48,678
Corporate Franchise	2,400,000	2,969,704	569,704
Severance	20,000,000	20,821,489	821,489
Gas	13,100,000	14,356,968	1,256,968
Oil	6,900,000	6,464,521	(435,479)
Total	\$397,235,000	\$390,760,101	(\$6,474,899)
Other Taxes:			
Insurance Premiums	\$ --	\$433,191	\$433,191
Miscellaneous	150,000	873,230	723,230
Total	\$150,000	\$1,306,420	\$1,156,420
Total Taxes	\$756,310,000	\$763,553,440	\$7,243,440
<i>% of Total Received:</i>			100.96%
Other Revenues:			
Interest	\$20,700,000	\$19,133,732	(\$1,566,268)
Net Transfers	(229,532,667)	(233,376,150)	(3,843,483)
Demand to Revenue Transfers*	(55,392,415)	(55,550,767)	(158,352)
Transfers In	15,816,087	16,004,224	188,137
Transfers Out	(181,180,339)	(187,402,305)	(6,221,966)
Interest Transfers	(8,776,000)	(6,427,301)	2,348,699
Agency Earnings	12,700,000	6,089,107	(6,610,894)
Total	(\$196,132,667)	(\$208,153,312)	(\$12,020,645)
Total Receipts	\$560,177,333	\$555,400,128	(\$4,777,205)
<i>% of Total Received:</i>			99.15%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: August 2007

(Corrected)

Revenue Source	August Estimate	August Actual	Difference
Property Tax:			
Motor Carrier	\$1,000,000	\$86,450	(\$913,550)
Income Taxes:			
Individual	\$155,000,000	\$164,182,748	\$9,182,748
Corporate	5,000,000	7,884,511	2,884,511
Financial Inst.	100,000	725,929	625,929
Total	\$160,100,000	\$172,793,188	\$12,693,188
Inheritance/Estate	\$4,000,000	\$4,437,743	\$437,743
Excise Taxes:			
Sales	\$143,000,000	\$142,826,661	(\$173,339)
Use	24,000,000	23,894,216	(105,784)
Cigarette	10,000,000	9,484,631	(515,369)
Tobacco	450,000	477,616	27,616
Cereal Malt Bev.	210,000	259,148	49,148
Liquor Gallonage	1,400,000	1,453,751	53,751
Liquor Enforcement	4,000,000	4,211,160	211,160
Liquor Drink	700,000	710,515	10,515
Corporate Franchise	1,000,000	1,626,217	626,217
Severance	9,200,000	9,921,624	721,624
Gas	5,800,000	6,971,682	1,171,682
Oil	3,400,000	2,949,943	(450,057)
Total	\$193,960,000	\$194,865,540	\$905,540
Other Taxes:			
Insurance Premiums	\$ --	\$156,497	\$156,497
Miscellaneous	75,000	565,698	490,698
Total	\$75,000	\$722,195	\$647,195
Total Taxes	\$359,135,000	\$372,905,116	\$13,770,116
	<i>% of Total Received:</i>		103.83%
Other Revenues:			
Interest	\$9,700,000	\$4,278,429	(\$5,421,571)
Net Transfers	(20,876,860)	(26,468,420)	(5,591,560)
Demand to Revenue Transfers*	(10,050,000)	(10,508,352)	(458,352)
Transfers In	220,000	408,137	188,137
Transfers Out	(6,658,860)	(12,580,825)	(5,921,965)
Interest Transfers	(4,388,000)	(3,787,379)	600,621
Agency Earnings	4,800,000	2,923,288	(1,876,712)
Total	(\$6,376,860)	(\$19,266,703)	(\$12,889,843)
Total Receipts	\$352,758,140	\$353,638,414	\$880,274
	<i>% of Total Received:</i>		100.25%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds