

# FY 2008 State General Fund Receipts

Final: June 2008

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$30,500,000	\$ 29,032,337	(\$1,467,663)
Income Taxes:			
Individual	\$2,947,000,000	\$2,896,652,759	(\$50,347,241)
Corporate	420,000,000	432,077,732	12,077,732
Financial Inst.	39,000,000	33,160,072	(5,839,928)
Total	\$3,406,000,000	\$3,361,890,563	(\$44,109,437)
Inheritance/Estate	\$47,000,000	\$44,246,916	(\$2,753,084)
Excise Taxes:			
Sales	\$1,712,000,000	\$1,711,398,084	(\$601,916)
Use	272,000,000	246,276,789	(25,723,211)
Cigarette	110,000,000	112,704,560	2,704,560
Tobacco	5,600,000	5,547,754	(52,246)
Cereal Malt Bev.	2,200,000	2,228,227	28,227
Liquor Gallonage	17,600,000	17,579,204	(20,796)
Liquor Enforcement	50,500,000	49,982,534	(517,466)
Liquor Drink	9,200,000	8,903,415	(296,585)
Corporate Franchise	41,000,000	46,659,268	5,659,268
Severance	140,400,000	148,172,291	7,772,291
Gas	84,500,000	91,510,774	7,010,774
Oil	55,900,000	56,661,517	761,517
Total	\$2,360,500,000	\$2,349,452,127	(\$11,047,873)
Other Taxes:			
Insurance Premiums	\$ 119,000,000	\$118,439,109	(\$560,891)
Miscellaneous	4,500,000	4,382,129	(117,871)
Total	\$123,500,000	\$122,821,238	(\$678,762)
Total Taxes	\$5,967,500,000	\$5,907,443,181	(\$60,056,819)
<i>% of Total Received:</i>			98.99%
Other Revenues:			
Interest	\$104,000,000	\$111,257,801	\$7,257,801
Net Transfers	(387,458,982)	(379,193,010)	8,265,973
Demand to Revenue Transfers*	(131,553,831)	(92,857,603)	38,696,227
Transfers In	72,937,629	83,400,440	10,462,811
Transfers Out	(286,426,832)	(327,174,629)	(40,747,797)
Interest Transfers	(42,415,948)	(42,561,217)	(145,268)
Agency Earnings	52,300,000	53,874,768	1,574,768
Total	(\$231,158,982)	(\$214,060,440)	\$17,098,542
Total Receipts	\$5,736,341,018	\$5,693,382,741	(\$42,958,277)
<i>% of Total Received:</i>			99.25%

\*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

# FY 2008 State General Fund Receipts

Final: June 2008

Revenue Source	June Estimate	June Actual	Difference
Property Tax:			
Motor Carrier	\$200,000	\$ 178,132	(\$21,868)
Income Taxes:			
Individual	\$300,000,000	\$ 289,690,867	(\$10,309,133)
Corporate	55,000,000	68,368,693	13,368,693
Financial Inst.	8,000,000	6,461,933	(1,538,067)
Total	\$363,000,000	\$364,521,493	\$1,521,493
Inheritance/Estate	\$3,250,000	\$ 1,811,414	(\$1,438,586)
Excise Taxes:			
Sales	\$145,000,000	\$146,681,605	\$1,681,605
Use	24,000,000	8,504,007	(15,495,993)
Cigarette	9,000,000	10,766,824	1,766,824
Tobacco	525,000	487,306	(37,694)
Cereal Malt Bev.	200,000	201,129	1,129
Liquor Gallonage	1,600,000	1,788,788	188,788
Liquor Enforcement	5,000,000	5,692,177	692,177
Liquor Drink	850,000	928,633	78,633
Corporate Franchise	600,000	1,192,289	592,289
Severance	11,100,000	16,652,753	5,552,753
Gas	5,100,000	9,476,769	4,376,769
Oil	6,000,000	7,175,985	1,175,985
Total	\$197,875,000	\$ 192,895,512	(\$4,979,488)
Other Taxes:			
Insurance Premiums	\$ 36,000,000	\$ 40,087,461	\$ 4,087,461
Miscellaneous	700,000	123,776	(576,224)
Total	\$36,700,000	\$ 40,211,237	\$3,511,237
Total Taxes	\$601,025,000	\$ 599,617,787	(\$1,407,213)
<i>% of Total Received:</i>			99.77%
Other Revenues:			
Interest	\$4,000,000	\$ 8,043,808	\$4,043,808
Net Transfers	(3,804,879)	1,154,747	4,959,626
Demand to Revenue Transfers*	(34,143,703)	(978,035)	33,165,668
Transfers In	30,162,735	40,425,417	10,262,682
Transfers Out	3,930,385	(35,690,019)	(39,620,404)
Interest Transfers	(3,754,296)	(2,602,617)	1,151,679
Agency Earnings	3,000,000	3,895,093	895,093
Total	\$ 3,195,121	\$ 13,093,647	\$9,898,526
Total Receipts	\$604,220,121	\$ 612,711,435	\$8,491,314
<i>% of Total Received:</i>			101.41%

\*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds