

FY 2008 State General Fund Receipts

Final: May 2008

| Revenue Source | FY 2008 Cumulative Est. | FY 2008 Cumulative Actual | Difference |
|------------------------------|----------------------------|------------------------------|----------------|
| Property Tax: | | | |
| Motor Carrier | \$30,299,666 | \$ 28,854,205 | (\$1,445,461) |
| Income Taxes: | | | |
| Individual | \$2,647,000,132 | \$2,606,961,892 | (\$40,038,240) |
| Corporate | 364,999,814 | 363,709,039 | (1,290,775) |
| Financial Inst. | 30,999,640 | 26,698,139 | (4,301,500) |
| Total | \$3,042,999,586 | \$2,997,369,071 | (\$45,630,515) |
| Inheritance/Estate | \$43,750,334 | \$42,435,502 | (\$1,314,832) |
| Excise Taxes: | | | |
| Sales | \$1,566,999,805 | \$1,564,716,479 | (\$2,283,326) |
| Use | 248,000,338 | 237,772,783 | (10,227,556) |
| Cigarette | 101,000,126 | 101,937,735 | 937,609 |
| Tobacco | 5,075,394 | 5,060,448 | (14,946) |
| Cereal Malt Bev. | 2,000,292 | 2,027,099 | 26,807 |
| Liquor Gallonage | 16,000,048 | 15,790,415 | (209,633) |
| Liquor Enforcement | 45,500,473 | 44,290,357 | (1,210,116) |
| Liquor Drink | 8,349,528 | 7,974,782 | (374,746) |
| Corporate Franchise | 40,399,939 | 45,466,979 | 5,067,040 |
| Severance | 129,300,125 | 131,519,538 | 2,219,413 |
| Gas | 79,400,005 | 82,034,006 | 2,634,001 |
| Oil | 49,900,120 | 49,485,533 | (414,587) |
| Total | \$2,162,626,070 | \$2,156,556,615 | (\$6,069,455) |
| Other Taxes: | | | |
| Insurance Premiums | \$ 82,999,861 | \$78,351,648 | (\$4,648,212) |
| Miscellaneous | 3,800,015 | 4,258,352 | 458,337 |
| Total | \$86,799,876 | \$82,610,001 | (\$4,189,875) |
| Total Taxes | \$5,366,475,532 | \$5,307,825,394 | (\$58,650,138) |
| <i>% of Total Received:</i> | | | 98.91% |
| Other Revenues: | | | |
| Interest | \$99,999,847 | \$103,213,993 | \$3,214,146 |
| Net Transfers | (383,654,105) | (380,347,756) | 3,306,349 |
| Demand to Revenue Transfers* | (89,962,878) | (91,879,568) | (1,916,690) |
| Transfers In | 42,652,310 | 42,975,023 | 322,713 |
| Transfers Out | (297,681,884) | (291,484,611) | 6,197,273 |
| Interest Transfers | (38,661,653) | (39,958,600) | (1,296,947) |
| Agency Earnings | 49,299,740 | 49,979,675 | 679,936 |
| Total | (\$234,354,519) | (\$227,154,088) | \$7,200,431 |
| Total Receipts | \$5,132,121,013 | \$5,080,671,306 | (\$51,449,707) |
| <i>% of Total Received:</i> | | | 99.00% |

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: May 2008

| Revenue Source | May Estimate | May Actual | Difference |
|------------------------------|-----------------------------|----------------|----------------|
| Property Tax: | | | |
| Motor Carrier | \$8,000,000 | \$ 6,371,421 | (\$1,628,579) |
| Income Taxes: | | | |
| Individual | \$404,000,000 | \$ 366,150,117 | (\$37,849,883) |
| Corporate | 43,000,000 | 43,830,400 | 830,400 |
| Financial Inst. | 4,000,000 | 235,146 | (3,764,854) |
| Total | \$451,000,000 | \$410,215,662 | (\$40,784,338) |
| Inheritance/Estate | \$3,250,000 | \$ 2,260,278 | (\$989,722) |
| Excise Taxes: | | | |
| Sales | \$143,000,000 | \$138,661,337 | (\$4,338,663) |
| Use | 24,000,000 | 14,701,844 | (9,298,156) |
| Cigarette | 8,500,000 | 9,693,943 | 1,193,943 |
| Tobacco | 475,000 | 474,302 | (698) |
| Cereal Malt Bev. | 160,000 | 199,380 | 39,380 |
| Liquor Gallonage | 1,600,000 | 1,417,108 | (182,892) |
| Liquor Enforcement | 5,200,000 | 3,898,154 | (1,301,846) |
| Liquor Drink | 1,150,000 | 736,542 | (413,458) |
| Corporate Franchise | 5,600,000 | 10,640,049 | 5,040,049 |
| Severance | 12,300,000 | 14,560,774 | 2,260,774 |
| Gas | 6,500,000 | 9,167,744 | 2,667,744 |
| Oil | 5,800,000 | 5,393,030 | (406,970) |
| Total | \$201,985,000 | \$ 194,983,434 | (\$7,001,566) |
| Other Taxes: | | | |
| Insurance Premiums | \$ (2,400,000) | \$ (5,667,763) | \$ (3,267,763) |
| Miscellaneous | 200,000 | 488,586 | 288,586 |
| Total | (\$2,200,000) | \$ (5,179,177) | (\$2,979,177) |
| Total Taxes | \$662,035,000 | \$ 608,651,619 | (\$53,383,381) |
| | <i>% of Total Received:</i> | | 91.94% |
| Other Revenues: | | | |
| Interest | \$4,000,000 | \$ 5,415,390 | \$1,415,390 |
| Net Transfers | (21,858,330) | (17,969,015) | 3,889,315 |
| Demand to Revenue Transfers* | -- | -- | -- |
| Transfers In | 220,000 | 382,950 | 162,950 |
| Transfers Out | (19,392,830) | (15,434,758) | 3,958,072 |
| Interest Transfers | (2,685,500) | (2,917,207) | (231,707) |
| Agency Earnings | 4,000,000 | 3,012,863 | (987,137) |
| Total | \$ (13,858,330) | \$ (9,540,762) | \$4,317,568 |
| Total Receipts | \$648,176,670 | \$ 599,110,857 | (\$49,065,813) |
| | <i>% of Total Received:</i> | | 92.43% |

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds