

FY 2008 State General Fund Receipts

Final: September 2007

(Corrected)

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$2,925,000	\$ 1,453,942	(\$1,471,058)
Income Taxes:			
Individual	\$598,000,000	\$640,806,019	\$42,806,019
Corporate	85,000,000	102,904,104	17,904,104
Financial Inst.	7,500,000	10,871,151	3,371,151
Total	\$690,500,000	\$754,581,274	\$64,081,274
Inheritance/Estate	\$12,900,000	\$14,952,419	\$2,052,419
Excise Taxes:			
Sales	\$438,000,000	\$426,386,159	(\$11,613,841)
Use	74,000,000	67,675,330	(6,324,670)
Cigarette	28,000,000	28,634,967	634,967
Tobacco	1,350,000	1,431,304	81,304
Cereal Malt Bev.	625,000	664,409	39,409
Liquor Gallonage	4,500,000	4,567,038	67,038
Liquor Enforcement	12,000,000	10,369,983	(1,630,017)
Liquor Drink	2,100,000	1,894,347	(205,653)
Corporate Franchise	4,400,000	4,917,726	517,726
Severance	28,800,000	30,849,337	2,049,337
Gas	18,700,000	20,726,848	2,026,848
Oil	10,100,000	10,122,489	22,489
Total	\$593,775,000	\$577,390,600	(\$16,384,400)
Other Taxes:			
Insurance Premiums	\$ --	\$3,690,483	\$3,690,483
Miscellaneous	250,000	954,170	704,170
Total	\$250,000	\$4,644,653	\$4,394,653
Total Taxes	\$1,300,350,000	\$1,353,022,888	\$52,672,888
<i>% of Total Received:</i>			104.05%
Other Revenues:			
Interest	\$30,600,000	\$28,538,822	(\$2,061,178)
Net Transfers	(237,752,182)	(247,023,481)	(9,271,299)
Demand to Revenue Transfers*	(59,092,415)	(58,861,507)	230,908
Transfers In	16,137,415	16,472,595	335,180
Transfers Out	(181,633,182)	(194,304,741)	(12,671,559)
Interest Transfers	(13,164,000)	(10,329,829)	2,834,171
Agency Earnings	16,000,000	10,240,096	(5,759,904)
Total	(\$191,152,182)	(\$208,244,563)	(\$17,092,381)
Total Receipts	\$1,109,197,818	\$1,144,778,324	\$35,580,506
<i>% of Total Received:</i>			103.21%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: September 2007

(Corrected)

Revenue Source	September Estimate	September Actual	Difference
Property Tax:			
Motor Carrier	\$1,900,000	\$ 1,401,456	(\$498,544)
Income Taxes:			
Individual	\$260,000,000	\$ 293,665,785	\$33,665,785
Corporate	75,000,000	89,802,579	14,802,579
Financial Inst.	7,000,000	9,693,005	2,693,005
Total	\$342,000,000	\$ 393,161,369	\$51,161,369
Inheritance/Estate	\$3,500,000	\$ 4,937,890	\$1,437,890
Excise Taxes:			
Sales	\$145,000,000	\$ 140,974,507	(\$4,025,493)
Use	25,000,000	19,564,917	(5,435,083)
Cigarette	9,000,000	9,705,187	705,187
Tobacco	450,000	490,198	40,198
Cereal Malt Bev.	190,000	200,426	10,426
Liquor Gallonage	1,400,000	1,328,893	(71,107)
Liquor Enforcement	4,000,000	1,944,832	(2,055,168)
Liquor Drink	700,000	445,669	(254,331)
Corporate Franchise	2,000,000	1,948,022	(51,978)
Severance	8,800,000	10,027,848	1,227,848
Gas	5,600,000	6,369,880	769,880
Oil	3,200,000	3,657,968	457,968
Total	\$196,540,000	\$ 186,630,499	(\$9,909,501)
Other Taxes:			
Insurance Premiums	\$ --	\$ 3,257,292	\$ 3,257,292
Miscellaneous	100,000	80,940	(19,060)
Total	\$100,000	\$ 3,338,233	\$3,238,233
Total Taxes	\$544,040,000	\$ 589,469,448	\$45,429,448
			<i>% of Total Received:</i> 108.35%
Other Revenues:			
Interest	\$9,900,000	\$ 9,405,090	(\$494,910)
Net Transfers	(8,419,515)	(13,647,332)	(5,227,817)
Demand to Revenue Transfers*	(3,700,000)	(3,310,740)	389,260
Transfers In	321,328	468,372	147,044
Transfers Out	(652,843)	(6,902,436)	(6,249,593)
Interest Transfers	(4,388,000)	(3,902,527)	485,473
Agency Earnings	3,300,000	4,150,989	850,989
Total	\$4,780,485	\$ (91,252)	(\$4,871,737)
Total Receipts	\$548,820,485	\$ 589,378,196	\$40,557,711
			<i>% of Total Received:</i> 107.39%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds