

# FY 2008 State General Fund Receipts

Final: December 2007

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$14,100,379	\$ 18,213,024	\$4,112,645
Income Taxes:			
Individual	\$1,253,899,799	\$1,242,122,002	(\$11,777,796)
Corporate	208,599,554	191,182,439	(17,417,115)
Financial Inst.	20,100,399	20,558,558	458,159
Total	\$1,482,599,752	\$1,453,862,999	(\$28,736,753)
Inheritance/Estate	\$29,100,447	\$31,020,049	\$1,919,602
Excise Taxes:			
Sales	\$850,000,487	\$852,047,845	\$2,047,359
Use	136,999,798	135,968,746	(1,031,053)
Cigarette	58,000,422	58,612,998	612,576
Tobacco	2,764,841	2,814,716	49,876
Cereal Malt Bev.	1,165,225	1,167,924	2,699
Liquor Gallonage	9,049,800	8,975,599	(74,201)
Liquor Enforcement	24,199,679	23,753,883	(445,796)
Liquor Drink	4,299,765	4,248,208	(51,556)
Corporate Franchise	11,100,491	9,904,440	(1,196,051)
Severance	61,500,027	62,140,863	640,836
Gas	38,500,134	39,051,153	551,020
Oil	22,999,893	23,089,710	89,816
Total	\$1,159,080,535	\$1,159,635,222	\$554,688
Other Taxes:			
Insurance Premiums	\$ 49,799,860	\$51,154,618	\$1,354,758
Miscellaneous	1,749,666	2,384,188	634,522
Total	\$51,549,526	\$53,538,806	\$1,989,280
Total Taxes	\$2,736,430,638	\$2,716,270,100	(\$20,160,538)
<i>% of Total Received:</i>			99.26%
Other Revenues:			
Interest	\$59,500,371	\$58,594,446	(\$905,926)
Net Transfers	(269,358,256)	(271,005,763)	(1,647,508)
Demand to Revenue Transfers*	(62,382,023)	(61,421,128)	960,895
Transfers In	25,366,013	25,448,320	82,306
Transfers Out	(209,401,200)	(212,320,409)	(2,919,209)
Interest Transfers	(22,941,045)	(22,712,545)	228,500
Agency Earnings	37,000,065	32,192,602	(4,807,462)
Total	(\$172,857,820)	(\$180,218,715)	(\$7,360,896)
Total Receipts	\$2,563,572,818	\$2,536,051,384	(\$27,521,434)
<i>% of Total Received:</i>			98.93%

\*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

# FY 2008 State General Fund Receipts

Final: December 2007

Revenue Source	December Estimate	December Actual	Difference
Property Tax:			
Motor Carrier	\$9,000,000	\$ 12,992,636	\$3,992,636
Income Taxes:			
Individual	\$235,000,000	\$ 222,372,453	(\$12,627,547)
Corporate	75,000,000	57,492,778	(17,507,222)
Financial Inst.	8,000,000	8,461,077	461,077
Total	\$318,000,000	\$288,326,308	(\$29,673,692)
Inheritance/Estate	\$4,000,000	\$ 2,266,781	(\$1,733,220)
Excise Taxes:			
Sales	\$140,000,000	\$ 140,733,720	\$733,720
Use	22,000,000	21,903,044	(96,956)
Cigarette	9,000,000	9,262,732	262,732
Tobacco	440,000	435,820	(4,180)
Cereal Malt Bev.	140,000	124,735	(15,265)
Liquor Gallonage	1,550,000	1,498,521	(51,479)
Liquor Enforcement	3,700,000	2,962,409	(737,591)
Liquor Drink	700,000	602,579	(97,421)
Corporate Franchise	2,200,000	1,055,248	(1,144,752)
Severance	10,500,000	11,103,177	603,177
Gas	6,000,000	6,656,778	656,778
Oil	4,500,000	4,446,399	(53,601)
Total	\$190,230,000	\$ 189,681,984	(\$548,016)
Other Taxes:			
Insurance Premiums	\$ 44,000,000	\$ 44,833,565	\$ 833,565
Miscellaneous	150,000	109,347	(40,653)
Total	\$44,150,000	\$ 44,942,912	\$792,912
Total Taxes	\$565,380,000	\$ 538,210,621	(\$27,169,379)
	<i>% of Total Received:</i>		95.19%
Other Revenues:			
Interest	\$8,000,000	\$ 5,763,104	(\$2,236,896)
Net Transfers	(6,807,750)	(9,206,282)	(2,398,532)
Demand to Revenue Transfers*	(1,876,000)	(912,689)	963,311
Transfers In	220,000	254,231	34,231
Transfers Out	(863,750)	(4,620,962)	(3,757,212)
Interest Transfers	(4,288,000)	(3,926,861)	361,139
Agency Earnings	4,800,000	3,302,052	(1,497,948)
Total	\$ 5,992,250	\$ (141,125)	(\$6,133,375)
Total Receipts	\$571,372,250	\$ 538,069,495	(\$33,302,755)
	<i>% of Total Received:</i>		94.17%

\*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds