

# FY 2008 State General Fund Receipts

Final: February 2008

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$16,100,379	\$ 20,348,355	\$4,247,976
Income Taxes:			
Individual	\$1,638,899,799	\$1,643,134,700	\$4,234,901
Corporate	221,599,554	234,172,274	12,572,720
Financial Inst.	20,850,399	21,310,710	460,311
Total	\$1,881,349,752	\$1,898,617,684	\$17,267,932
Inheritance/Estate	\$36,100,447	\$35,572,422	(\$528,024)
Excise Taxes:			
Sales	\$1,135,000,487	\$1,149,783,094	\$14,782,607
Use	183,999,798	183,286,187	(713,611)
Cigarette	76,500,422	74,625,601	(1,874,822)
Tobacco	3,639,841	3,732,593	92,752
Cereal Malt Bev.	1,455,225	1,543,473	88,248
Liquor Gallonage	11,349,800	11,687,992	338,192
Liquor Enforcement	31,799,679	33,647,773	1,848,095
Liquor Drink	5,524,765	5,856,570	331,805
Corporate Franchise	14,500,491	13,136,127	(1,364,364)
Severance	86,300,027	88,246,781	1,946,754
Gas	54,500,134	53,945,379	(554,754)
Oil	31,799,893	34,301,402	2,501,508
Total	\$1,550,070,535	\$1,565,546,190	\$15,475,656
Other Taxes:			
Insurance Premiums	\$ 58,449,860	\$63,976,826	\$5,526,966
Miscellaneous	2,049,666	3,323,198	1,273,533
Total	\$60,499,526	\$67,300,024	\$6,800,499
Total Taxes	\$3,544,120,638	\$3,587,384,676	\$43,264,038
<i>% of Total Received:</i>			101.22%
Other Revenues:			
Interest	\$75,500,371	\$81,923,982	\$6,423,611
Net Transfers	(358,147,450)	(357,592,968)	554,481
Demand to Revenue Transfers*	(90,498,075)	(88,796,495)	1,701,580
Transfers In	33,779,698	34,008,094	228,396
Transfers Out	(269,912,027)	(272,532,964)	(2,620,937)
Interest Transfers	(31,517,045)	(30,271,604)	1,245,442
Agency Earnings	45,700,065	39,209,398	(6,490,667)
Total	(\$236,947,014)	(\$236,459,588)	\$487,425
Total Receipts	\$3,307,173,624	\$3,350,925,088	\$43,751,463
<i>% of Total Received:</i>			101.32%

\*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

# FY 2008 State General Fund Receipts

Final: February 2008

Revenue Source	February Estimate	February Actual	Difference
Property Tax:			
Motor Carrier	\$1,000,000	\$ 1,000,982	\$982
Income Taxes:			
Individual	\$60,000,000	\$ 75,562,377	\$15,562,377
Corporate	3,000,000	6,041,492	3,041,492
Financial Inst.	250,000	341,045	91,045
Total	\$63,250,000	\$81,944,914	\$18,694,914
Inheritance/Estate	\$3,500,000	\$ 2,936,105	(\$563,895)
Excise Taxes:			
Sales	\$125,000,000	\$ 129,750,754	\$4,750,754
Use	22,000,000	22,260,834	260,834
Cigarette	9,000,000	8,213,768	(786,232)
Tobacco	450,000	470,346	20,346
Cereal Malt Bev.	145,000	195,244	50,244
Liquor Gallonage	900,000	1,164,317	264,317
Liquor Enforcement	2,800,000	3,954,760	1,154,760
Liquor Drink	500,000	731,084	231,084
Corporate Franchise	1,700,000	1,700,812	812
Severance	13,300,000	12,809,297	(490,703)
Gas	9,000,000	7,457,556	(1,542,444)
Oil	4,300,000	5,351,741	1,051,741
Total	\$175,795,000	\$ 181,251,217	\$5,456,217
Other Taxes:			
Insurance Premiums	\$ 8,000,000	\$ 12,312,036	\$ 4,312,036
Miscellaneous	150,000	647,543	497,543
Total	\$8,150,000	\$ 12,959,579	\$4,809,579
Total Taxes	\$251,695,000	\$ 280,092,797	\$28,397,797
<i>% of Total Received:</i>			111.28%
Other Revenues:			
Interest	\$7,500,000	\$ 10,299,417	\$2,799,417
Net Transfers	(44,822,912)	(19,620,701)	25,202,211
Demand to Revenue Transfers*	(3,819,000)	(4,345,088)	(526,088)
Transfers In	220,000	240,096	20,096
Transfers Out	(36,935,912)	(11,814,373)	25,121,539
Interest Transfers	(4,288,000)	(3,701,336)	586,664
Agency Earnings	3,800,000	3,398,635	(401,365)
Total	\$ (33,522,912)	\$ (5,922,649)	\$27,600,263
Total Receipts	\$218,172,088	\$ 274,170,147	\$55,998,059
<i>% of Total Received:</i>			125.67%

\*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds