

FY 2008 State General Fund Receipts

Final: January 2008

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$15,100,379	\$ 19,347,372	\$4,246,994
Income Taxes:			
Individual	\$1,578,899,799	\$1,567,572,323	(\$11,327,475)
Corporate	218,599,554	228,130,782	9,531,228
Financial Inst.	20,600,399	20,969,665	369,266
Total	\$1,818,099,752	\$1,816,672,771	(\$1,426,981)
Inheritance/Estate	\$32,600,447	\$32,636,317	\$35,870
Excise Taxes:			
Sales	\$1,010,000,487	\$1,020,032,339	\$10,031,853
Use	161,999,798	161,025,353	(974,446)
Cigarette	67,500,422	66,411,832	(1,088,590)
Tobacco	3,189,841	3,262,246	72,406
Cereal Malt Bev.	1,310,225	1,348,229	38,004
Liquor Gallonage	10,449,800	10,523,675	73,875
Liquor Enforcement	28,999,679	29,693,014	693,335
Liquor Drink	5,024,765	5,125,486	100,721
Corporate Franchise	12,800,491	11,435,316	(1,365,176)
Severance	73,000,027	75,437,484	2,437,457
Gas	45,500,134	46,487,823	987,690
Oil	27,499,893	28,949,661	1,449,767
Total	\$1,374,275,535	\$1,384,294,974	\$10,019,439
Other Taxes:			
Insurance Premiums	\$ 50,449,860	\$51,664,791	\$1,214,930
Miscellaneous	1,899,666	2,675,655	775,990
Total	\$52,349,526	\$54,340,446	\$1,990,920
Total Taxes	\$3,292,425,638	\$3,307,291,879	\$14,866,241
<i>% of Total Received:</i>			100.45%
Other Revenues:			
Interest	\$68,000,371	\$71,624,565	\$3,624,193
Net Transfers	(313,324,538)	(337,972,267)	(24,647,729)
Demand to Revenue Transfers*	(86,679,075)	(84,451,407)	2,227,668
Transfers In	33,559,698	33,767,998	208,300
Transfers Out	(232,976,115)	(260,718,591)	(27,742,476)
Interest Transfers	(27,229,045)	(26,570,267)	658,778
Agency Earnings	41,900,065	35,810,763	(6,089,301)
Total	(\$203,424,102)	(\$230,536,939)	(\$27,112,837)
Total Receipts	\$3,089,001,536	\$3,076,754,940	(\$12,246,596)
<i>% of Total Received:</i>			99.60%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: January 2008

Revenue Source	January Estimate	January Actual	Difference
Property Tax:			
Motor Carrier	\$1,000,000	\$ 1,134,348	\$134,348
Income Taxes:			
Individual	\$325,000,000	\$ 325,450,321	\$450,321
Corporate	10,000,000	36,948,343	26,948,343
Financial Inst.	500,000	411,107	(88,893)
Total	\$335,500,000	\$362,809,771	\$27,309,771
Inheritance/Estate	\$3,500,000	\$ 1,616,268	(\$1,883,732)
Excise Taxes:			
Sales	\$160,000,000	\$ 167,984,494	\$7,984,494
Use	25,000,000	25,056,607	56,607
Cigarette	9,500,000	7,798,834	(1,701,166)
Tobacco	425,000	447,530	22,530
Cereal Malt Bev.	145,000	180,306	35,306
Liquor Gallonage	1,400,000	1,548,076	148,076
Liquor Enforcement	4,800,000	5,939,131	1,139,131
Liquor Drink	725,000	877,277	152,277
Corporate Franchise	1,700,000	1,530,876	(169,125)
Severance	11,500,000	13,296,621	1,796,621
Gas	7,000,000	7,436,670	436,670
Oil	4,500,000	5,859,951	1,359,951
Total	\$215,195,000	\$ 224,659,751	\$9,464,751
Other Taxes:			
Insurance Premiums	\$ 650,000	\$ 510,173	\$ (139,827)
Miscellaneous	150,000	291,468	141,468
Total	\$800,000	\$ 801,640	\$1,640
Total Taxes	\$555,995,000	\$ 591,021,779	\$35,026,779
			<i>% of Total Received:</i>
			106.30%
Other Revenues:			
Interest	\$8,500,000	\$ 13,030,119	\$4,530,119
Net Transfers	(43,966,282)	(66,966,504)	(23,000,222)
Demand to Revenue Transfers*	(24,297,052)	(23,030,279)	1,266,773
Transfers In	8,193,685	8,319,679	125,994
Transfers Out	(23,574,915)	(48,398,182)	(24,823,267)
Interest Transfers	(4,288,000)	(3,857,722)	430,278
Agency Earnings	4,900,000	3,618,161	(1,281,839)
Total	\$ (30,566,282)	\$ (50,318,223)	(\$19,751,941)
Total Receipts	\$525,428,718	\$ 540,703,556	\$15,274,838
			<i>% of Total Received:</i>
			102.91%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds