

FY 2008 State General Fund Receipts

Final: March 2008

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$16,350,379	\$ 20,668,666	\$4,318,287
Income Taxes:			
Individual	\$1,813,899,799	\$1,832,146,132	\$18,246,333
Corporate	241,599,554	256,212,814	14,613,260
Financial Inst.	22,850,399	22,666,640	(183,760)
Total	\$2,078,349,752	\$2,111,025,586	\$32,675,834
Inheritance/Estate	\$39,600,447	\$37,457,334	(\$2,143,113)
Excise Taxes:			
Sales	\$1,270,000,487	\$1,285,236,805	\$15,236,318
Use	204,999,798	204,041,338	(958,460)
Cigarette	85,500,422	82,199,126	(3,301,296)
Tobacco	4,064,841	4,491,394	426,554
Cereal Malt Bev.	1,600,225	1,685,292	85,067
Liquor Gallonage	12,799,800	12,922,048	122,249
Liquor Enforcement	36,599,679	37,498,473	898,795
Liquor Drink	6,449,765	6,620,528	170,763
Corporate Franchise	22,900,491	22,486,939	(413,552)
Severance	99,600,027	103,703,125	4,103,098
Gas	63,500,134	64,488,005	987,871
Oil	36,099,893	39,215,120	3,115,227
Total	\$1,744,515,535	\$1,760,885,070	\$16,369,535
Other Taxes:			
Insurance Premiums	\$ 85,449,860	\$85,501,861	\$52,001
Miscellaneous	2,199,666	3,449,015	1,249,350
Total	\$87,649,526	\$88,950,876	\$1,301,350
Total Taxes	\$3,966,465,638	\$4,018,987,532	\$52,521,894
<i>% of Total Received:</i>			101.32%
Other Revenues:			
Interest	\$82,500,371	\$90,140,847	\$7,640,476
Net Transfers	(365,568,180)	(364,915,679)	652,500
Demand to Revenue Transfers*	(93,215,805)	(89,962,878)	3,252,927
Transfers In	33,999,698	34,238,625	238,927
Transfers Out	(270,547,027)	(275,464,943)	(4,917,916)
Interest Transfers	(35,805,045)	(33,726,483)	2,078,562
Agency Earnings	49,700,065	42,368,740	(7,331,325)
Total	(\$233,367,744)	(\$232,406,093)	\$961,651
Total Receipts	\$3,733,097,894	\$3,786,581,439	\$53,483,545
<i>% of Total Received:</i>			101.43%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: March 2008

Revenue Source	March Estimate	March Actual	Difference
Property Tax:			
Motor Carrier	\$250,000	\$ 320,311	\$70,311
Income Taxes:			
Individual	\$175,000,000	\$ 189,011,432	\$14,011,432
Corporate	20,000,000	22,040,540	2,040,540
Financial Inst.	2,000,000	1,355,930	(644,070)
Total	\$197,000,000	\$212,407,902	\$15,407,902
Inheritance/Estate	\$3,500,000	\$ 1,884,912	(\$1,615,088)
Excise Taxes:			
Sales	\$135,000,000	\$ 135,453,711	\$453,711
Use	21,000,000	20,755,151	(244,849)
Cigarette	9,000,000	7,573,526	(1,426,474)
Tobacco	425,000	758,802	333,802
Cereal Malt Bev.	145,000	141,819	(3,181)
Liquor Gallonage	1,450,000	1,234,057	(215,943)
Liquor Enforcement	4,800,000	3,850,700	(949,300)
Liquor Drink	925,000	763,959	(161,041)
Corporate Franchise	8,400,000	9,350,812	950,812
Severance	13,300,000	15,456,344	2,156,344
Gas	9,000,000	10,542,626	1,542,626
Oil	4,300,000	4,913,719	613,719
Total	\$194,445,000	\$ 195,338,879	\$893,879
Other Taxes:			
Insurance Premiums	\$ 27,000,000	\$ 21,525,035	\$ (5,474,965)
Miscellaneous	150,000	125,817	(24,183)
Total	\$27,150,000	\$ 21,650,852	(\$5,499,148)
Total Taxes	\$422,345,000	\$ 431,602,856	\$9,257,856
<i>% of Total Received:</i>			102.19%
Other Revenues:			
Interest	\$7,000,000	\$ 8,216,865	\$1,216,865
Net Transfers	(7,420,730)	(7,322,711)	98,019
Demand to Revenue Transfers*	(2,717,730)	(1,166,383)	1,551,347
Transfers In	220,000	230,531	10,531
Transfers Out	(635,000)	(2,931,979)	(2,296,979)
Interest Transfers	(4,288,000)	(3,454,880)	833,120
Agency Earnings	4,000,000	3,159,342	(840,658)
Total	\$ 3,579,270	\$ 4,053,496	\$474,226
Total Receipts	\$425,924,270	\$ 435,656,352	\$9,732,082
<i>% of Total Received:</i>			102.28%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds