

FY 2008 State General Fund Receipts

Final: November 2007

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$5,100,379	\$ 5,220,388	\$120,009
Income Taxes:			
Individual	\$1,018,899,799	\$1,019,749,550	\$849,751
Corporate	133,599,554	133,689,661	90,107
Financial Inst.	12,100,399	12,097,481	(2,918)
Total	\$1,164,599,752	\$1,165,536,691	\$936,939
Inheritance/Estate	\$25,100,447	\$28,753,268	\$3,652,822
Excise Taxes:			
Sales	\$710,000,487	\$711,314,125	\$1,313,639
Use	114,999,798	114,065,702	(934,096)
Cigarette	49,000,422	49,350,266	349,844
Tobacco	2,324,841	2,378,896	54,055
Cereal Malt Bev.	1,025,225	1,043,189	17,964
Liquor Gallonage	7,499,800	7,477,078	(22,722)
Liquor Enforcement	20,499,679	20,791,474	291,795
Liquor Drink	3,599,765	3,645,630	45,865
Corporate Franchise	8,900,491	8,849,192	(51,299)
Severance	51,000,027	51,037,686	37,659
Gas	32,500,134	32,394,376	(105,758)
Oil	18,499,893	18,643,311	143,417
Total	\$968,850,535	\$969,953,238	\$1,102,703
Other Taxes:			
Insurance Premiums	\$ 5,799,860	\$6,321,053	\$521,193
Miscellaneous	1,599,666	2,274,841	675,175
Total	\$7,399,526	\$8,595,894	\$1,196,368
Total Taxes	\$2,171,050,638	\$2,178,059,479	\$7,008,841
<i>% of Total Received:</i>			100.32%
Other Revenues:			
Interest	\$51,500,371	\$52,831,341	\$1,330,970
Net Transfers	(262,550,506)	(261,799,482)	751,024
Demand to Revenue Transfers*	(60,506,023)	(60,508,439)	(2,416)
Transfers In	25,146,013	25,194,089	48,076
Transfers Out	(208,537,450)	(207,699,447)	838,003
Interest Transfers	(18,653,045)	(18,785,684)	(132,639)
Agency Earnings	32,200,065	28,890,550	(3,309,514)
Total	(\$178,850,070)	(\$180,077,590)	(\$1,227,520)
Total Receipts	\$1,992,200,568	\$1,997,981,889	\$5,781,321
<i>% of Total Received:</i>			100.29%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: November 2007

Revenue Source	November Estimate	November Actual	Difference
Property Tax:			
Motor Carrier	\$1,440,000	\$ 1,560,009	\$120,009
Income Taxes:			
Individual	\$175,160,000	\$ 176,009,751	\$849,751
Corporate	5,439,000	5,529,107	90,107
Financial Inst.	907,000	904,082	(2,918)
Total	\$181,506,000	\$182,442,939	\$936,939
Inheritance/Estate	\$3,075,000	\$ 6,727,822	\$3,652,822
Excise Taxes:			
Sales	\$139,931,000	\$ 141,244,639	\$1,313,639
Use	22,599,000	21,664,904	(934,096)
Cigarette	9,066,000	9,415,844	349,844
Tobacco	462,000	516,055	54,055
Cereal Malt Bev.	200,000	217,964	17,964
Liquor Gallonage	1,674,000	1,651,278	(22,722)
Liquor Enforcement	3,771,000	4,062,795	291,795
Liquor Drink	697,000	742,865	45,865
Corporate Franchise	680,000	628,701	(51,299)
Severance	10,348,000	10,385,659	37,659
Gas	5,659,000	5,553,242	(105,758)
Oil	4,689,000	4,832,417	143,417
Total	\$189,428,000	\$ 190,530,703	\$1,102,703
Other Taxes:			
Insurance Premiums	\$ 2,032,000	\$ 2,553,193	\$ 521,193
Miscellaneous	137,000	812,175	675,175
Total	\$2,169,000	\$ 3,365,368	\$1,196,368
Total Taxes	\$377,618,000	\$ 384,626,841	\$7,008,841
	<i>% of Total Received:</i>		101.86%
Other Revenues:			
Interest	\$7,008,000	\$ 8,338,970	\$1,330,970
Net Transfers	(12,604,250)	(11,853,226)	751,024
Demand to Revenue Transfers*	--	(2,416)	(2,416)
Transfers In	220,000	268,076	48,076
Transfers Out	(8,536,250)	(7,698,247)	838,003
Interest Transfers	(4,288,000)	(4,420,639)	(132,639)
Agency Earnings	12,585,000	9,275,486	(3,309,514)
Total	\$ 6,988,750	\$ 5,761,230	(\$1,227,520)
Total Receipts	\$384,606,750	\$ 390,388,071	\$5,781,321
	<i>% of Total Received:</i>		101.50%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds