

FY 2008 State General Fund Receipts

Final: October 2007

Revenue Source	FY 2008 Cumulative Est.	FY 2008 Cumulative Actual	Difference
Property Tax:			
Motor Carrier	\$3,825,000	\$ 3,660,379	(\$164,621)
Income Taxes:			
Individual	\$790,000,000	\$843,739,799	\$53,739,799
Corporate	107,000,000	128,160,554	21,160,554
Financial Inst.	7,700,000	11,193,399	3,493,399
Total	\$904,700,000	\$983,093,752	\$78,393,752
Inheritance/Estate	\$16,400,000	\$22,025,447	\$5,625,447
Excise Taxes:			
Sales	\$583,000,000	\$570,069,487	(\$12,930,513)
Use	100,000,000	92,400,798	(7,599,202)
Cigarette	37,500,000	39,934,422	2,434,422
Tobacco	1,800,000	1,862,841	62,841
Cereal Malt Bev.	800,000	825,225	25,225
Liquor Gallonage	6,000,000	5,825,800	(174,200)
Liquor Enforcement	16,000,000	16,728,679	728,679
Liquor Drink	2,800,000	2,902,765	102,765
Corporate Franchise	7,400,000	8,220,491	820,491
Severance	37,800,000	40,652,027	2,852,027
Gas	24,500,000	26,841,134	2,341,134
Oil	13,300,000	13,810,893	510,893
Total	\$793,100,000	\$779,422,535	(\$13,677,465)
Other Taxes:			
Insurance Premiums	\$ --	\$3,767,860	\$3,767,860
Miscellaneous	350,000	1,462,666	1,112,666
Total	\$350,000	\$5,230,526	\$4,880,526
Total Taxes	\$1,718,375,000	\$1,793,432,638	\$75,057,638
<i>% of Total Received:</i>			104.37%
Other Revenues:			
Interest	\$38,800,000	\$44,492,371	\$5,692,371
Net Transfers	(236,876,782)	(249,946,256)	(13,069,474)
Demand to Revenue Transfers*	(61,184,415)	(60,506,023)	678,392
Transfers In	24,347,623	24,926,013	578,390
Transfers Out	(182,543,990)	(200,001,200)	(17,457,210)
Interest Transfers	(17,496,000)	(14,365,045)	3,130,955
Agency Earnings	23,500,000	19,615,065	(3,884,935)
Total	(\$174,576,782)	(\$185,838,820)	(\$11,262,038)
Total Receipts	\$1,543,798,218	\$1,607,593,818	\$63,795,600
<i>% of Total Received:</i>			104.13%

*LAVTR, CCRSF, SCCHE, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds

FY 2008 State General Fund Receipts

Final: October 2007

Revenue Source	October Estimate	October Actual	Difference
Property Tax:			
Motor Carrier	\$900,000	\$ 2,206,437	\$1,306,437
Income Taxes:			
Individual	\$192,000,000	\$ 202,933,780	\$10,933,780
Corporate	22,000,000	25,256,449	3,256,449
Financial Inst.	200,000	322,249	122,249
Total	\$214,200,000	\$ 228,512,478	\$14,312,478
Inheritance/Estate	\$3,500,000	\$ 7,073,027	\$3,573,027
Excise Taxes:			
Sales	\$145,000,000	\$ 143,683,328	(\$1,316,672)
Use	26,000,000	24,725,468	(1,274,532)
Cigarette	9,500,000	11,299,456	1,799,456
Tobacco	450,000	431,537	(18,463)
Cereal Malt Bev.	175,000	160,817	(14,183)
Liquor Gallonage	1,500,000	1,258,762	(241,238)
Liquor Enforcement	4,000,000	6,358,696	2,358,696
Liquor Drink	700,000	1,008,418	308,418
Corporate Franchise	3,000,000	3,302,765	302,765
Severance	9,000,000	9,802,690	802,690
Gas	5,800,000	6,114,286	314,286
Oil	3,200,000	3,688,404	488,404
Total	\$199,325,000	\$ 202,031,935	\$2,706,935
Other Taxes:			
Insurance Premiums	\$ --	\$ 77,377	\$ 77,377
Miscellaneous	100,000	508,496	408,496
Total	\$100,000	\$ 585,873	\$485,873
Total Taxes	\$418,025,000	\$ 440,409,750	\$22,384,750
			<i>% of Total Received:</i>
			105.35%
Other Revenues:			
Interest	\$8,200,000	\$ 15,953,550	\$7,753,550
Net Transfers	875,400	(2,922,775)	(3,798,175)
Demand to Revenue Transfers*	(2,092,000)	(1,644,516)	447,484
Transfers In	8,210,208	8,453,418	243,210
Transfers Out	(910,808)	(5,696,460)	(4,785,652)
Interest Transfers	(4,332,000)	(4,035,217)	296,783
Agency Earnings	7,500,000	9,374,969	1,874,969
Total	\$16,575,400	\$ 22,405,744	\$5,830,344
Total Receipts	\$434,600,400	\$ 462,815,494	\$28,215,094
			<i>% of Total Received:</i>
			106.49%

*LAVTR, CCRSF, SCCHF, SDCIF, Regents Faculty of Distinction, SWPF, Tort Claims, Health Care Stab. Fund, and TIF Replacement Funds