

# FY 2015 State General Fund Receipts

Final: June 2015

| Revenue Source              | FY 2015<br>Cumulative Est. | FY 2015<br>Cumulative Actual | Difference     |
|-----------------------------|----------------------------|------------------------------|----------------|
| Property Tax/Fee:           |                            |                              |                |
| Motor Carrier               | \$11,000,000               | \$11,144,646                 | \$144,646      |
| Income Taxes:               |                            |                              |                |
| Individual                  | \$2,280,000,000            | \$2,277,540,834              | (\$2,459,166)  |
| Corporate                   | 425,000,000                | 417,399,546                  | (7,600,454)    |
| Financial Inst.             | 42,000,000                 | 40,545,772                   | (1,454,228)    |
| Total                       | \$2,747,000,000            | \$2,735,486,152              | (\$11,513,848) |
| Excise Taxes:               |                            |                              |                |
| Retail Sales                | \$2,150,000,000            | \$2,132,776,805              | (\$17,223,195) |
| Compensating Use            | 355,000,000                | 352,175,951                  | (2,824,050)    |
| Cigarette                   | 89,000,000                 | 88,820,830                   | (179,170)      |
| Tobacco Products            | 7,500,000                  | 7,481,708                    | (18,292)       |
| Cereal Malt Beverage        | 1,600,000                  | 1,566,164                    | (33,836)       |
| Liquor Gallonage            | 19,000,000                 | 19,318,680                   | 318,680        |
| Liquor Enforcement          | 66,500,000                 | 68,505,241                   | 2,005,241      |
| Liquor Drink                | 10,600,000                 | 10,537,343                   | (62,657)       |
| Corporate Franchise         | 6,900,000                  | 7,287,057                    | 387,057        |
| Severance                   | 96,600,000                 | 93,213,027                   | (3,386,973)    |
| Gas                         | 27,800,000                 | 26,301,711                   | (1,498,289)    |
| Oil                         | 68,800,000                 | 66,911,315                   | (1,888,685)    |
| Total                       | \$2,802,700,000            | \$2,781,682,806              | (\$21,017,194) |
| Other Taxes:                |                            |                              |                |
| Insurance Premiums          | \$181,000,000              | \$187,642,623                | \$6,642,623    |
| Miscellaneous               | 1,500,000                  | 1,396,619                    | (103,381)      |
| Total                       | \$182,500,000              | \$189,039,242                | \$6,539,242    |
| Total Taxes                 | \$5,743,200,000            | \$5,717,352,846              | (\$25,847,154) |
| <i>% of Total Received:</i> |                            |                              | 99.55%         |
| Other Revenues:             |                            |                              |                |
| Interest                    | \$12,000,000               | \$12,319,532                 | \$319,532      |
| Net Transfers               | 132,650,000                | 143,596,598                  | 10,946,598     |
| Agency Earnings             | 56,500,000                 | 55,512,284                   | (987,716)      |
| Total                       | \$201,150,000              | \$211,428,414                | \$10,278,414   |
| Total Receipts              | \$5,944,350,000            | \$5,928,781,260              | (\$15,568,740) |
| <i>% of Total Received:</i> |                            |                              | 99.74%         |

# FY 2015 State General Fund Receipts

Final: June 2015

| Revenue Source       | June<br>Estimate | June<br>Actual | Difference                  |
|----------------------|------------------|----------------|-----------------------------|
| Property Tax/Fee:    |                  |                |                             |
| Motor Carrier        | \$700,000        | \$1,013,644    | \$313,644                   |
| Income Taxes:        |                  |                |                             |
| Individual           | \$225,000,000    | \$210,562,391  | (\$14,437,609)              |
| Corporate            | 80,000,000       | 79,030,097     | (969,903)                   |
| Financial Inst.      | 8,000,000        | 9,747,063      | 1,747,063                   |
| Total                | \$313,000,000    | \$299,339,551  | (\$13,660,449)              |
| Excise Taxes:        |                  |                |                             |
| Retail Sales         | \$185,000,000    | \$175,238,371  | (\$9,761,629)               |
| Compensating Use     | 29,000,000       | 27,420,118     | (1,579,882)                 |
| Cigarette            | 8,200,000        | 8,700,546      | 500,546                     |
| Tobacco Products     | 675,000          | 682,694        | 7,694                       |
| Cereal Malt Beverage | 165,000          | 157,984        | (7,016)                     |
| Liquor Gallonage     | 1,600,000        | 1,705,870      | 105,870                     |
| Liquor Enforcement   | 6,000,000        | 8,687,579      | 2,687,579                   |
| Liquor Drink         | 950,000          | 998,499        | 48,499                      |
| Corporate Franchise  | 500,000          | 769,945        | 269,945                     |
| Severance            | 6,350,000        | 5,201,320      | (1,148,680)                 |
| Gas                  | 1,750,000        | 1,208,360      | (541,640)                   |
| Oil                  | 4,600,000        | 3,992,960      | (607,040)                   |
| Total                | \$238,440,000    | \$229,562,925  | (\$8,877,075)               |
| Other Taxes:         |                  |                |                             |
| Insurance Premiums   | \$51,000,000     | \$54,578,592   | \$3,578,592                 |
| Miscellaneous        | 260,000          | 146,082        | (113,918)                   |
| Total                | \$51,260,000     | \$54,724,674   | \$3,464,674                 |
| Total Taxes          | \$603,400,000    | \$584,640,795  | (\$18,759,205)              |
|                      |                  |                | <i>% of Total Received:</i> |
|                      |                  |                | 96.89%                      |
| Other Revenues:      |                  |                |                             |
| Interest             | \$850,000        | \$943,500      | \$93,500                    |
| Net Transfers        | 19,350,000       | 31,792,970     | 12,442,970                  |
| Agency Earnings      | 4,700,000        | 1,660,200      | (3,039,800)                 |
| Total                | \$24,900,000     | \$34,396,670   | \$9,496,670                 |
| Total Receipts       | \$628,300,000    | \$619,037,465  | (\$9,262,535)               |
|                      |                  |                | <i>% of Total Received:</i> |
|                      |                  |                | 98.53%                      |