

# FY 2015 State General Fund Receipts

Final: October 2014

| Revenue Source              | FY 2015<br>Cumulative Est. | FY 2015<br>Cumulative Actual | Difference     |
|-----------------------------|----------------------------|------------------------------|----------------|
| Property Tax/Fee:           |                            |                              |                |
| Motor Carrier               | \$6,000,000                | \$3,670,925                  | (\$2,329,075)  |
| Income Taxes:               |                            |                              |                |
| Individual                  | \$758,000,000              | \$677,582,557                | (\$80,417,443) |
| Corporate                   | 105,000,000                | 131,660,021                  | 26,660,021     |
| Financial Inst.             | 7,400,000                  | 11,374,504                   | 3,974,504      |
| Total                       | \$870,400,000              | \$820,617,082                | (\$49,782,918) |
| Excise Taxes:               |                            |                              |                |
| Retail Sales                | \$723,000,000              | \$727,555,750                | \$4,555,750    |
| Compensating Use            | 118,000,000                | 119,171,082                  | 1,171,082      |
| Cigarette                   | 30,000,000                 | 30,384,282                   | 384,282        |
| Tobacco Products            | 2,500,000                  | 2,595,546                    | 95,546         |
| Cereal Malt Beverage        | 660,000                    | 598,749                      | (61,251)       |
| Liquor Gallonage            | 6,400,000                  | 5,993,246                    | (406,754)      |
| Liquor Enforcement          | 22,000,000                 | 22,381,566                   | 381,566        |
| Liquor Drink                | 3,400,000                  | 3,462,919                    | 62,919         |
| Corporate Franchise         | 1,400,000                  | 1,413,002                    | 13,002         |
| Severance                   | 32,000,000                 | 31,385,625                   | (614,375)      |
| Gas                         | 8,000,000                  | 8,468,660                    | 468,660        |
| Oil                         | 24,000,000                 | 22,916,965                   | (1,083,035)    |
| Total                       | \$939,360,000              | \$944,941,767                | \$5,581,767    |
| Other Taxes:                |                            |                              |                |
| Insurance Premiums          | (\$4,200,000)              | (\$1,541,268)                | \$2,658,732    |
| Miscellaneous               | 400,000                    | 524,677                      | 124,677        |
| Total                       | (\$3,800,000)              | (\$1,016,592)                | \$2,783,408    |
| Total Taxes                 | \$1,811,960,000            | \$1,768,213,182              | (\$43,746,818) |
| <i>% of Total Received:</i> |                            |                              | 97.59%         |
| Other Revenues:             |                            |                              |                |
| Interest                    | \$3,150,000                | \$5,344,748                  | \$2,194,748    |
| Net Transfers               | (110,765,000)              | (85,018,734)                 | 25,746,266     |
| Agency Earnings             | 21,300,000                 | 26,228,881                   | 4,928,881      |
| Total                       | (\$86,315,000)             | (\$53,445,104)               | \$32,869,896   |
| Total Receipts              | \$1,725,645,000            | \$1,714,768,078              | (\$10,876,922) |
| <i>% of Total Received:</i> |                            |                              | 99.37%         |

# FY 2015 State General Fund Receipts

Final: October 2014

| Revenue Source              | October<br>Estimate | October<br>Actual | Difference     |
|-----------------------------|---------------------|-------------------|----------------|
| Property Tax/Fee:           |                     |                   |                |
| Motor Carrier               | \$1,500,000         | \$812,155         | (\$687,845)    |
| Income Taxes:               |                     |                   |                |
| Individual                  | \$180,000,000       | \$153,215,493     | (\$26,784,507) |
| Corporate                   | 20,000,000          | 19,120,282        | (879,718)      |
| Financial Inst.             | 100,000             | 960,725           | 860,725        |
| Total                       | \$200,100,000       | \$173,296,500     | (\$26,803,500) |
| Excise Taxes:               |                     |                   |                |
| Retail Sales                | \$180,000,000       | \$181,524,300     | \$1,524,300    |
| Compensating Use            | 31,000,000          | 32,661,960        | 1,661,960      |
| Cigarette                   | 7,000,000           | 7,292,956         | 292,956        |
| Tobacco Products            | 600,000             | 666,363           | 66,363         |
| Cereal Malt Beverage        | 120,000             | 130,778           | 10,778         |
| Liquor Gallonage            | 1,600,000           | 1,151,025         | (448,975)      |
| Liquor Enforcement          | 5,500,000           | 6,651,822         | 1,151,822      |
| Liquor Drink                | 900,000             | 974,359           | 74,359         |
| Corporate Franchise         | 150,000             | 202,560           | 52,560         |
| Severance                   | 12,000,000          | 12,082,354        | 82,354         |
| Gas                         | 3,000,000           | 3,220,837         | 220,837        |
| Oil                         | 9,000,000           | 8,861,517         | (138,483)      |
| Total                       | \$238,870,000       | \$243,338,476     | \$4,468,476    |
| Other Taxes:                |                     |                   |                |
| Insurance Premiums          | (\$1,800,000)       | (\$233,185)       | \$1,566,815    |
| Miscellaneous               | 100,000             | 202,402           | 102,402        |
| Total                       | (\$1,700,000)       | (\$30,783)        | \$1,669,217    |
| Total Taxes                 | \$438,770,000       | \$417,416,348     | (\$21,353,652) |
| <i>% of Total Received:</i> |                     |                   | 95.13%         |
| Other Revenues:             |                     |                   |                |
| Interest                    | \$750,000           | \$1,440,828       | \$690,828      |
| Net Transfers               | 2,835,000           | 2,703,019         | (131,981)      |
| Agency Earnings             | 12,300,000          | 18,131,282        | 5,831,282      |
| Total                       | \$15,885,000        | \$22,275,129      | \$6,390,129    |
| Total Receipts              | \$454,655,000       | \$439,691,477     | (\$14,963,523) |
| <i>% of Total Received:</i> |                     |                   | 96.71%         |