

FY 2016 State General Fund Receipts

Final Report: April 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$10,000,000	\$10,288,341	\$288,341	2.88 %	\$9,601,681	\$686,660	7.15 %
Income Taxes:							
Individual	\$1,836,000,000	\$1,836,777,422	\$777,422	0.04 %	\$1,788,757,359	\$48,020,063	2.68 %
Corporate	279,000,000	276,621,784	(2,378,216)	(0.85)	306,714,808	(30,093,024)	(9.81)
Financial Inst.	27,000,000	27,200,613	200,613	0.74	29,733,679	(2,533,066)	(8.52)
Total	\$2,142,000,000	\$2,140,599,818	(\$1,400,182)	(0.07) %	\$2,125,205,845	\$15,393,973	0.72 %
Excise Taxes:							
Retail Sales	\$1,897,000,000	\$1,901,581,587	\$4,581,587	0.24 %	\$1,782,330,352	\$119,251,235	6.69 %
Compensating Use	324,000,000	324,349,606	349,606	0.11	296,654,711	27,694,895	9.34
Cigarette	115,000,000	114,961,554	(38,446)	(0.03)	72,111,108	42,850,446	59.42
Tobacco Products	6,550,000	6,635,182	85,182	1.30	6,043,664	591,518	9.79
Cereal Malt Beverage	1,140,000	1,143,909	3,909	0.34	1,273,527	(129,617)	(10.18)
Liquor Gallonage	16,200,000	16,080,452	(119,548)	(0.74)	15,917,436	163,017	1.02
Liquor Enforcement	55,550,000	54,752,088	(797,912)	(1.44)	55,058,534	(306,446)	(0.56)
Liquor Drink	9,120,000	8,987,587	(132,413)	(1.45)	8,690,415	297,172	3.42
Severance	20,000,000	19,849,459	(150,541)	(0.75)	82,859,431	(63,009,972)	(76.04)
Gas	4,000,000	3,994,297	(5,703)	(0.14)	23,667,838	(19,673,541)	(83.12)
Oil	16,000,000	15,855,162	(144,838)	(0.91)	59,191,593	(43,336,432)	(73.21)
Total	\$2,444,560,000	\$2,448,341,424	\$3,781,424	0.15 %	\$2,320,939,176	\$127,402,248	5.49 %
Subtotal - KDOR Tax Collections	\$4,596,560,000	\$4,599,229,584	\$2,669,584	0.06 %	\$4,455,746,702	\$143,482,882	3.22 %
Other Taxes:							
Insurance Premiums	\$108,200,000	\$108,225,161	\$25,161	0.02 %	\$128,068,944	(\$19,843,783)	(15.49) %
Miscellaneous *	6,050,000	5,947,788	(102,212)	(1.69)	6,060,666	(112,878)	(1.86)
Total	\$114,250,000	\$114,172,949	(\$77,051)	(0.07) %	\$134,129,610	(\$19,956,661)	(14.88) %
Total Taxes	\$4,710,810,000	\$4,713,402,533	\$2,592,533	0.06 %	\$4,589,876,312	\$123,526,221	2.69 %
<i>% of Total Received:</i>			100.06%			102.69%	
Other Revenues:							
Interest	\$24,500,000	\$24,760,313	\$260,313	1.06 %	\$10,703,132	\$14,057,182	131.34 %
Net Transfers	93,080,000	93,037,061	(42,939)	(0.05)	116,551,989	(23,514,928)	(20.18)
Agency Earnings	40,000,000	43,284,411	3,284,411	8.21	52,712,527	(9,428,116)	(17.89)
Total	\$157,580,000	\$161,081,785	\$3,501,785	2.22 %	\$179,967,648	(\$18,885,862)	(10.49) %
Total Receipts	\$4,868,390,000	\$4,874,484,318	\$6,094,318	0.13 %	\$4,769,843,959	\$104,640,358	2.19 %
<i>% of Total Received:</i>			100.13%			102.19%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

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Final Report: April 2016

Revenue Source	FY 2016 April Estimate	FY 2016 April Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 April Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,746,738	\$2,035,079	\$288,341	16.51 %	\$1,392,600	\$642,478	46.14 %
Income Taxes:							
Individual	\$282,137,795	\$282,915,217	\$777,422	0.28 %	\$230,011,703	\$52,903,514	23.00 %
Corporate	46,030,533	43,652,317	(2,378,216)	(5.17)	47,677,000	(4,024,683)	(8.44)
Financial Inst.	7,762,604	7,963,217	200,613	2.58	5,289,568	2,673,648	50.55
Total	\$335,930,933	\$334,530,751	(\$1,400,182)	(0.42) %	\$282,978,271	\$51,552,480	18.22 %
Excise Taxes:							
Retail Sales	\$188,845,308	\$193,426,895	\$4,581,587	2.43 %	\$176,711,456	\$16,715,439	9.46 %
Compensating Use	32,919,742	33,269,348	349,606	1.06	30,339,603	2,929,745	9.66
Cigarette	10,836,600	10,798,153	(38,446)	(0.35)	6,505,392	4,292,762	65.99
Tobacco Products	563,189	648,370	85,182	15.12	453,943	194,427	42.83
Cereal Malt Beverage	118,960	122,869	3,909	3.29	134,867	(11,998)	(8.90)
Liquor Gallonage	1,762,590	1,643,042	(119,548)	(6.78)	1,637,264	5,779	0.35
Liquor Enforcement	4,820,540	4,022,628	(797,912)	(16.55)	5,395,913	(1,373,285)	(25.45)
Liquor Drink	991,123	858,710	(132,413)	(13.36)	929,847	(71,137)	(7.65)
Severance	716,679	566,138	(150,541)	(21.01)	4,982,007	(4,415,869)	(88.64)
Gas	(789,600)	(795,303)	(5,703)	(0.72)	1,381,383	(2,176,686)	(157.57)
Oil	1,506,280	1,361,441	(144,838)	(9.62)	3,600,624	(2,239,182)	(62.19)
Total	\$241,574,730	\$245,356,155	\$3,781,424	1.57 %	\$227,090,292	\$18,265,863	8.04 %
Subtotal - KDOR Tax Collections	\$579,252,401	\$581,921,984	\$2,669,584	0.46 %	\$511,461,163	\$70,460,821	13.78 %
Other Taxes:							
Insurance Premiums	\$942,785	\$967,946	\$25,161	2.67 %	\$731,129	\$236,817	32.39 %
Miscellaneous *	1,520,039	1,417,826	(102,212)	(6.72)	1,665,434	(247,608)	(14.87)
Total	\$2,462,823	\$2,385,772	(\$77,051)	(3.13) %	\$2,396,563	(\$10,791)	(0.45) %
Total Taxes	\$581,715,224	\$584,307,757	\$2,592,533	0.45 %	\$513,857,726	\$70,450,031	13.71 %
<i>% of Total Received:</i>			100.45%			113.71%	
Other Revenues:							
Interest	\$1,642,639	\$1,902,953	\$260,313	15.85 %	\$1,198,943	\$704,009	58.72 %
Net Transfers	44,939,641	44,896,701	(42,939)	(0.10)	6,668,537	38,228,165	573.26
Agency Earnings	8,650,757	11,935,168	3,284,411	37.97	8,551,608	3,383,560	39.57
Total	\$55,233,037	\$58,734,822	\$3,501,785	6.34 %	\$16,419,088	\$42,315,734	257.72 %
Total Receipts	\$636,948,261	\$643,042,578	\$6,094,318	0.96 %	\$530,276,814	\$112,765,765	21.27 %
<i>% of Total Received:</i>			100.96%			121.27%	

* Miscellaneous taxes now include corporate franchise taxes and fees.