

FY 2016 State General Fund Receipts

Final Report: August 2015

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$1,700,000	\$1,482,404	(\$217,596)	(12.80) %	\$2,248,889	(\$766,485)	(34.08) %
Income Taxes:							
Individual	\$325,000,000	\$323,465,112	(\$1,534,888)	(0.47) %	\$316,831,809	\$6,633,303	2.09 %
Corporate	27,500,000	11,146,540	(16,353,460)	(59.47)	26,038,886	(14,892,346)	(57.19)
Financial Inst.	200,000	(541,420)	(741,420)	(370.71)	2,449,306	(2,990,726)	(122.11)
Total	\$352,700,000	\$334,070,232	(\$18,629,768)	(5.28) %	\$345,320,001	(\$11,249,769)	(3.26) %
Excise Taxes:							
Retail Sales	\$397,000,000	\$389,956,967	(\$7,043,033)	(1.77) %	\$365,517,698	\$24,439,269	6.69 %
Compensating Use	63,000,000	64,306,257	1,306,257	2.07	57,870,385	6,435,872	11.12
Cigarette	22,000,000	23,227,899	1,227,899	5.58	14,687,673	8,540,226	58.15
Tobacco Products	1,225,000	1,342,065	117,065	9.56	1,245,650	96,414	7.74
Cereal Malt Beverage	290,000	283,545	(6,455)	(2.23)	337,104	(53,558)	(15.89)
Liquor Gallonage	3,250,000	3,515,473	265,473	8.17	3,239,035	276,438	8.53
Liquor Enforcement	11,500,000	9,365,960	(2,134,040)	(18.56)	11,428,078	(2,062,118)	(18.04)
Liquor Drink	1,650,000	1,796,470	146,470	8.88	1,658,117	138,353	8.34
Severance	15,000,000	10,518,886	(4,481,114)	(29.87)	25,915,594	(15,396,708)	(59.41)
Gas	3,500,000	2,327,811	(1,172,189)	(33.49)	7,368,404	(5,040,594)	(68.41)
Oil	11,500,000	8,191,076	(3,308,924)	(28.77)	18,547,190	(10,356,114)	(55.84)
Total	\$514,915,000	\$504,313,522	(\$10,601,478)	(2.06) %	\$481,899,334	\$22,414,188	4.65 %
Subtotal - KDOR Tax Collections	\$869,315,000	\$839,866,158	(\$29,448,842)	(3.39) %	\$829,468,224	\$10,397,934	1.25 %
Other Taxes:							
Insurance Premiums	(\$1,000,000)	(\$7,260,772)	(\$6,260,772)	(626.08) %	(\$1,250,430)	(\$6,010,343)	(480.66) %
Miscellaneous *	1,210,000	1,156,784	(53,216)	(4.40)	1,165,593	(8,809)	(0.76)
Total	\$210,000	(\$6,103,988)	(\$6,313,988)	(3,006.66) %	(\$84,837)	(\$6,019,151)	(7,094.98) %
Total Taxes	\$869,525,000	\$833,762,170	(\$35,762,830)	(4.11) %	\$829,383,387	\$4,378,783	0.53 %
<i>% of Total Received:</i>			95.89%			100.53%	
Other Revenues:							
Interest	\$10,400,000	\$13,848,230	\$3,448,230	33.16 %	\$3,043,283	\$10,804,947	355.04 %
Net Transfers **	(53,120,000)	(28,604,712)	24,515,288	46.15	(74,993,130)	46,388,417	61.86
Agency Earnings	7,500,000	4,499,663	(3,000,337)	(40.00)	6,990,007	(2,490,344)	(35.63)
Total	(\$35,220,000)	(\$10,256,820)	\$24,963,180	70.88 %	(\$64,959,840)	\$54,703,020	84.21 %
Total Receipts	\$834,305,000	\$823,505,350	(\$10,799,650)	(1.29) %	\$764,423,547	\$59,081,803	7.73 %
<i>% of Total Received:</i>			98.71%			107.73%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

**August actual net transfers includes approximately \$22.0 million in special revenue fund transfers authorized by HB 2135.

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Revenue Source	FY 2016 August Estimate	FY 2016 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$800,000	\$552,207	(\$247,793)	(30.97) %	\$1,410,710	(\$858,503)	(60.86) %
Income Taxes:							
Individual	\$175,000,000	\$170,434,110	(\$4,565,890)	(2.61) %	\$168,901,031	\$1,533,078	0.91 %
Corporate	10,000,000	(7,166,807)	(17,166,807)	(171.67)	10,825,619	(17,992,426)	(166.20)
Financial Inst.	100,000	(617,154)	(717,154)	(717.15)	1,600,816	(2,217,970)	(138.55)
Total	\$185,100,000	\$162,650,148	(\$22,449,852)	(12.13) %	\$181,327,466	(\$18,677,317)	(10.30) %
Excise Taxes:							
Retail Sales	\$204,000,000	\$200,833,350	(\$3,166,650)	(1.55) %	\$181,598,757	\$19,234,593	10.59 %
Compensating Use	30,500,000	32,918,432	2,418,432	7.93	27,009,458	5,908,974	21.88
Cigarette	10,500,000	11,752,842	1,252,842	11.93	7,692,173	4,060,670	52.79
Tobacco Products	600,000	579,394	(20,606)	(3.43)	619,006	(39,612)	(6.40)
Cereal Malt Beverage	140,000	152,880	12,880	9.20	135,507	17,373	12.82
Liquor Gallonage	1,500,000	1,618,962	118,962	7.93	1,499,693	119,269	7.95
Liquor Enforcement	6,500,000	5,321,314	(1,178,686)	(18.13)	6,157,716	(836,402)	(13.58)
Liquor Drink	850,000	857,327	7,327	0.86	854,109	3,218	0.38
Severance	7,500,000	5,066,079	(2,433,921)	(32.45)	12,540,044	(7,473,965)	(59.60)
Gas	1,750,000	1,184,416	(565,584)	(32.32)	3,608,004	(2,423,588)	(67.17)
Oil	5,750,000	3,881,663	(1,868,337)	(32.49)	8,932,040	(5,050,377)	(56.54)
Total	\$262,090,000	\$259,100,580	(\$2,989,420)	(1.14) %	\$238,106,462	\$20,994,118	8.82 %
Subtotal - KDOR Tax Collections	\$447,990,000	\$422,302,936	(\$25,687,064)	(5.73) %	\$420,844,638	\$1,458,298	0.35 %
Other Taxes:							
Insurance Premiums	(\$500,000)	(\$5,094,388)	(\$4,594,388)	(918.88) %	(\$2,717,486)	(\$2,376,902)	(87.47) %
Miscellaneous *	510,000	446,435	(63,565)	(12.46)	502,233	(55,798)	(11.11)
Total	\$10,000	(\$4,647,953)	(\$4,657,953)	(46,579.53) %	(\$2,215,253)	(\$2,432,700)	(109.82) %
Total Taxes	\$448,000,000	\$417,654,983	(\$30,345,017)	(6.77) %	\$418,629,385	(\$974,402)	(0.23) %
<i>% of Total Received:</i>			93.23%			99.77%	
Other Revenues:							
Interest	\$700,000	\$736,279	\$36,279	5.18 %	\$2,755,321	(\$2,019,043)	(73.28) %
Net Transfers **	(29,460,000)	(5,163,468)	24,296,532	82.47	(26,274,928)	21,111,460	80.35
Agency Earnings	2,200,000	1,815,863	(384,137)	(17.46)	1,429,099	386,764	27.06
Total	(\$26,560,000)	(\$2,611,327)	\$23,948,673	90.17 %	(\$22,090,507)	\$19,479,181	88.18 %
Total Receipts	\$421,440,000	\$415,043,656	(\$6,396,344)	(1.52) %	\$396,538,877	\$18,504,779	4.67 %
<i>% of Total Received:</i>			98.48%			104.67%	

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