

FY 2016 State General Fund Receipts

Final Report: February 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$6,200,000	\$6,958,187	\$758,187	12.23 %	\$7,045,362	(\$87,175)	(1.24) %
Income Taxes:							
Individual	\$1,450,000,000	\$1,408,309,870	(\$41,690,130)	(2.88) %	\$1,420,060,260	(\$11,750,391)	(0.83) %
Corporate	203,000,000	191,544,656	(11,455,344)	(5.64)	222,315,947	(30,771,290)	(13.84)
Financial Inst.	21,700,000	16,067,142	(5,632,858)	(25.96)	19,624,667	(3,557,525)	(18.13)
Total	\$1,674,700,000	\$1,615,921,668	(\$58,778,332)	(3.51) %	\$1,662,000,874	(\$46,079,206)	(2.77) %
Excise Taxes:							
Retail Sales	\$1,553,000,000	\$1,526,267,939	(\$26,732,061)	(1.72) %	\$1,442,890,294	\$83,377,645	5.78 %
Compensating Use	256,000,000	260,969,600	4,969,600	1.94	240,838,271	20,131,329	8.36
Cigarette	94,000,000	94,440,193	440,193	0.47	58,661,109	35,779,084	60.99
Tobacco Products	5,350,000	5,316,319	(33,681)	(0.63)	4,957,447	358,872	7.24
Cereal Malt Beverage	1,050,000	928,386	(121,614)	(11.58)	1,037,385	(108,999)	(10.51)
Liquor Gallonage	13,100,000	12,932,612	(167,388)	(1.28)	12,851,795	80,817	0.63
Liquor Enforcement	45,000,000	44,481,345	(518,655)	(1.15)	44,029,465	451,880	1.03
Liquor Drink	7,000,000	7,130,542	130,542	1.86	6,852,388	278,155	4.06
Severance	21,200,000	17,075,364	(4,124,636)	(19.46)	71,944,522	(54,869,158)	(76.27)
Gas	5,300,000	4,154,833	(1,145,167)	(21.61)	20,321,906	(16,167,073)	(79.55)
Oil	15,900,000	12,920,531	(2,979,469)	(18.74)	51,622,616	(38,702,085)	(74.97)
Total	\$1,995,700,000	\$1,969,542,300	(\$26,157,700)	(1.31) %	\$1,884,062,676	\$85,479,624	4.54 %
Subtotal - KDOR Tax Collections	\$3,676,600,000	\$3,592,422,155	(\$84,177,845)	(2.29) %	\$3,553,108,912	\$39,313,243	1.11 %
Other Taxes:							
Insurance Premiums	\$81,300,000	\$85,579,377	\$4,279,377	5.26 %	\$81,430,830	\$4,148,547	5.09 %
Miscellaneous *	3,050,000	3,343,300	293,300	9.62	3,339,017	4,283	0.13
Total	\$84,350,000	\$88,922,677	\$4,572,677	5.42 %	\$84,769,847	\$4,152,830	4.90 %
Total Taxes	\$3,760,950,000	\$3,681,344,832	(\$79,605,168)	(2.12) %	\$3,637,878,758	\$43,466,074	1.19 %
<i>% of Total Received:</i>			97.88%			101.19%	
Other Revenues:							
Interest	\$18,700,000	\$21,480,535	\$2,780,535	14.87 %	\$8,584,791	\$12,895,744	150.22 %
Net Transfers **	(20,740,000)	39,842,936	60,582,936	292.11	116,731,365	(76,888,429)	(65.87)
Agency Earnings	33,500,000	30,011,483	(3,488,517)	(10.41)	40,832,488	(10,821,005)	(26.50)
Total	\$31,460,000	\$91,334,953	\$59,874,953	190.32 %	\$166,148,644	(\$74,813,691)	(45.03) %
Total Receipts	\$3,792,410,000	\$3,772,679,785	(\$19,730,215)	(0.52) %	\$3,804,027,402	(\$31,347,617)	(0.82) %
<i>% of Total Received:</i>			99.48%			99.18%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

** Cumulative actual net transfers includes \$56.9 million in special revenue fund transfers authorized by HB 2135 that occurred in December 2015.

FY 2016 State General Fund Receipts

Final Report: February 2016

Revenue Source	FY 2016 February Estimate	FY 2016 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 February Estimate	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,100,000	\$1,057,749	(\$42,251)	(3.84) %	\$1,062,760	(\$5,011)	(0.47) %
Income Taxes:							
Individual	\$100,000,000	\$72,917,668	(\$27,082,332)	(27.08) %	\$92,411,886	(\$19,494,218)	(21.09) %
Corporate	5,000,000	(2,728,613)	(7,728,613)	(154.57)	6,535,738	(9,264,351)	(141.75)
Financial Inst.	500,000	327,175	(172,825)	(34.56)	(208,281)	535,457	257.08
Total	\$105,500,000	\$70,516,230	(\$34,983,770)	(33.16) %	\$98,739,342	(\$28,223,112)	(28.58) %
Excise Taxes:							
Retail Sales	\$176,000,000	\$163,715,114	(\$12,284,886)	(6.98) %	\$162,999,264	\$715,850	0.44 %
Compensating Use	27,000,000	27,805,396	805,396	2.98	25,259,924	2,545,472	10.08
Cigarette	11,000,000	9,382,959	(1,617,041)	(14.70)	7,022,550	2,360,410	33.61
Tobacco Products	600,000	631,264	31,264	5.21	572,848	58,415	10.20
Cereal Malt Beverage	130,000	96,685	(33,315)	(25.63)	100,894	(4,209)	(4.17)
Liquor Gallonage	1,500,000	1,295,892	(204,108)	(13.61)	1,319,611	(23,719)	(1.80)
Liquor Enforcement	5,000,000	4,751,253	(248,747)	(4.97)	4,085,001	666,252	16.31
Liquor Drink	800,000	827,725	27,725	3.47	832,978	(5,254)	(0.63)
Severance	4,500,000	3,116,092	(1,383,908)	(30.75)	7,524,431	(4,408,339)	(58.59)
Gas	1,200,000	1,051,062	(148,938)	(12.41)	2,713,080	(1,662,018)	(61.26)
Oil	3,300,000	2,065,030	(1,234,970)	(37.42)	4,811,351	(2,746,321)	(57.08)
Total	\$226,530,000	\$211,622,379	(\$14,907,621)	(6.58) %	\$209,717,502	\$1,904,877	0.91 %
Subtotal - KDOR Tax Collections	\$333,130,000	\$283,196,358	(\$49,933,642)	(14.99) %	\$309,519,604	(\$26,323,246)	(8.50) %
Other Taxes:							
Insurance Premiums	\$23,000,000	\$19,039,288	(\$3,960,712)	(17.22) %	\$22,926,617	(\$3,887,328)	(16.96) %
Miscellaneous *	600,000	929,209	329,209	54.87	714,737	214,472	30.01
Total	\$23,600,000	\$19,968,498	(\$3,631,502)	(15.39) %	\$23,641,354	(\$3,672,856)	(15.54) %
Total Taxes	\$356,730,000	\$303,164,856	(\$53,565,144)	(15.02) %	\$333,160,958	(\$29,996,102)	(9.00) %
<i>% of Total Received:</i>			84.98%			91.00%	
Other Revenues:							
Interest	\$600,000	\$1,284,232	\$684,232	114.04 %	\$827,028	\$457,204	55.28 %
Net Transfers	(6,800,000)	(8,871,521)	(2,071,521)	(30.46)	230,166,844	(239,038,365)	(103.85)
Agency Earnings	2,500,000	719,148	(1,780,852)	(71.23)	3,163,766	(2,444,618)	(77.27)
Total	(\$3,700,000)	(\$6,868,141)	(\$3,168,141)	(85.63) %	\$234,157,638	(\$241,025,779)	(102.93) %
Total Receipts	\$353,030,000	\$296,296,715	(\$56,733,285)	(16.07) %	\$567,318,596	(\$271,021,881)	(47.77) %
<i>% of Total Received:</i>			83.93%			52.23%	

* Miscellaneous taxes now include corporate franchise taxes and fees.