

## FY 2016 State General Fund Receipts

Final Report: January 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$5,100,000	\$5,900,438	\$800,438	15.69 %	\$5,982,603	(\$82,164)	(1.37) %
Income Taxes:							
Individual	\$1,350,000,000	\$1,335,392,201	(\$14,607,799)	(1.08) %	\$1,327,648,374	\$7,743,827	0.58 %
Corporate	198,000,000	194,273,270	(3,726,730)	(1.88)	215,780,209	(21,506,939)	(9.97)
Financial Inst.	21,200,000	15,739,967	(5,460,033)	(25.75)	19,832,948	(4,092,981)	(20.64)
Total	\$1,569,200,000	\$1,545,405,437	(\$23,794,563)	(1.52) %	\$1,563,261,531	(\$17,856,094)	(1.14) %
Excise Taxes:							
Retail Sales	\$1,377,000,000	\$1,362,552,825	(\$14,447,175)	(1.05) %	\$1,279,891,030	\$82,661,795	6.46 %
Compensating Use	229,000,000	233,164,204	4,164,204	1.82	215,578,348	17,585,857	8.16
Cigarette	83,000,000	85,057,234	2,057,234	2.48	51,638,559	33,418,674	64.72
Tobacco Products	4,750,000	4,685,055	(64,945)	(1.37)	4,384,599	300,456	6.85
Cereal Malt Beverage	920,000	831,701	(88,299)	(9.60)	936,491	(104,789)	(11.19)
Liquor Gallonage	11,600,000	11,636,720	36,720	0.32	11,532,184	104,536	0.91
Liquor Enforcement	40,000,000	39,730,093	(269,907)	(0.67)	39,944,464	(214,371)	(0.54)
Liquor Drink	6,200,000	6,302,818	102,818	1.66	6,019,409	283,408	4.71
Severance	16,700,000	13,959,272	(2,740,728)	(16.41)	64,420,090	(50,460,819)	(78.33)
Gas	4,100,000	3,103,771	(996,229)	(24.30)	17,608,825	(14,505,055)	(82.37)
Oil	12,600,000	10,855,501	(1,744,499)	(13.85)	46,811,265	(35,955,764)	(76.81)
Total	\$1,769,170,000	\$1,757,919,921	(\$11,250,079)	(0.64) %	\$1,674,345,174	\$83,574,747	4.99 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$3,343,470,000</b>	<b>\$3,309,225,797</b>	<b>(\$34,244,203)</b>	<b>(1.02) %</b>	<b>\$3,243,589,308</b>	<b>\$65,636,489</b>	<b>2.02 %</b>
Other Taxes:							
Insurance Premiums	\$58,300,000	\$66,540,088	\$8,240,088	14.13 %	\$58,504,213	\$8,035,875	13.74 %
Miscellaneous *	2,450,000	2,414,091	(35,909)	(1.47)	2,624,280	(210,189)	(8.01)
Total	\$60,750,000	\$68,954,179	\$8,204,179	13.50 %	\$61,128,493	\$7,825,686	12.80 %
Total Taxes	\$3,404,220,000	\$3,378,179,976	(\$26,040,024)	(0.76) %	\$3,304,717,801	\$73,462,175	2.22 %
<i>% of Total Received:</i>			99.24%			102.22%	
Other Revenues:							
Interest	\$18,100,000	\$20,196,303	\$2,096,303	11.58 %	\$7,757,763	\$12,438,540	160.34 %
Net Transfers **	(13,940,000)	48,714,458	62,654,458	449.46	(113,435,479)	162,149,936	142.94
Agency Earnings	31,000,000	29,292,334	(1,707,666)	(5.51)	37,668,722	(8,376,388)	(22.24)
Total	\$35,160,000	\$98,203,095	\$63,043,095	179.30 %	(\$68,008,994)	\$166,212,089	244.40 %
Total Receipts	\$3,439,380,000	\$3,476,383,071	\$37,003,071	1.08 %	\$3,236,708,807	\$239,674,264	7.40 %
<i>% of Total Received:</i>			101.08%			107.40%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.

\*\* Cumulative actual net transfers includes \$56.9 million in special revenue fund transfers authorized by HB 2135 that occurred in December 2015.

## FY 2016 State General Fund Receipts

### Final Report: January 2016

Revenue Source	FY 2016 January Estimate	FY 2016 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$700,000	\$1,210,944	\$510,944	72.99 %	\$669,068	\$541,877	80.99 %
Income Taxes:							
Individual	\$240,000,000	\$248,235,692	\$8,235,692	3.43 %	\$229,529,542	\$18,706,150	8.15 %
Corporate	20,000,000	11,713,837	(8,286,163)	(41.43)	19,693,463	(7,979,626)	(40.52)
Financial Inst.	2,000,000	307,126	(1,692,874)	(84.64)	1,562,892	(1,255,766)	(80.35)
Total	\$262,000,000	\$260,256,655	(\$1,743,345)	(0.67) %	\$250,785,897	\$9,470,758	3.78 %
Excise Taxes:							
Retail Sales	\$212,000,000	\$208,023,390	(\$3,976,610)	(1.88) %	\$195,798,020	\$12,225,371	6.24 %
Compensating Use	42,000,000	41,553,702	(446,298)	(1.06)	39,913,918	1,639,784	4.11
Cigarette	10,000,000	9,384,974	(615,026)	(6.15)	6,633,410	2,751,564	41.48
Tobacco Products	650,000	583,109	(66,891)	(10.29)	582,705	404	0.07
Cereal Malt Beverage	130,000	94,928	(35,072)	(26.98)	115,143	(20,215)	(17.56)
Liquor Gallonage	1,700,000	1,589,548	(110,452)	(6.50)	1,606,448	(16,899)	(1.05)
Liquor Enforcement	6,500,000	7,515,831	1,015,831	15.63	6,477,242	1,038,589	16.03
Liquor Drink	900,000	968,984	68,984	7.66	869,991	98,993	11.38
Severance	4,500,000	3,111,582	(1,388,418)	(30.85)	9,210,039	(6,098,457)	(66.22)
Gas	1,200,000	695,129	(504,871)	(42.07)	2,812,117	(2,116,987)	(75.28)
Oil	3,300,000	2,416,453	(883,547)	(26.77)	6,397,923	(3,981,470)	(62.23)
Total	\$278,380,000	\$272,826,050	(\$5,553,950)	(2.00) %	\$261,206,916	\$11,619,134	4.45 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$541,080,000</b>	<b>\$534,293,649</b>	<b>(\$6,786,351)</b>	<b>(1.25) %</b>	<b>\$512,661,880</b>	<b>\$21,631,769</b>	<b>4.22 %</b>
Other Taxes:							
Insurance Premiums	\$500,000	\$547,000	\$47,000	9.40 %	\$716,688	(\$169,687)	(23.68) %
Miscellaneous *	270,000	215,268	(54,732)	(20.27)	357,342	(142,074)	(39.76)
Total	\$770,000	\$762,269	(\$7,731)	(1.00) %	\$1,074,030	(\$311,761)	(29.03) %
Total Taxes	\$541,850,000	\$535,055,917	(\$6,794,083)	(1.25) %	\$513,735,910	\$21,320,007	4.15 %
<i>% of Total Received:</i>			98.75%			104.15%	
Other Revenues:							
Interest	\$600,000	\$1,827,840	\$1,227,840	204.64 %	\$1,173,340	\$654,501	55.78 %
Net Transfers	6,770,000	7,406,659	636,659	9.40	(23,458,749)	30,865,407	131.57
Agency Earnings	2,600,000	1,685,132	(914,868)	(35.19)	273,580	1,411,552	515.96
Total	\$9,970,000	\$10,919,631	\$949,631	9.52 %	(\$22,011,829)	\$32,931,460	149.61 %
Total Receipts	\$551,820,000	\$545,975,548	(\$5,844,452)	(1.06) %	\$491,724,081	\$54,251,467	11.03 %
<i>% of Total Received:</i>			98.94%			111.03%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.