

FY 2016 State General Fund Receipts

Final Report: October 2015

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$3,200,000	\$2,791,995	(\$408,005)	(12.75) %	\$3,670,925	(\$878,930)	(23.94) %
Income Taxes:							
Individual	\$700,000,000	\$699,437,242	(\$562,758)	(0.08) %	\$677,582,557	\$21,854,685	3.23 %
Corporate	137,500,000	111,993,440	(25,506,560)	(18.55)	131,660,021	(19,666,580)	(14.94)
Financial Inst.	9,200,000	10,154,845	954,845	10.38	11,374,504	(1,219,660)	(10.72)
Total	\$846,700,000	\$821,585,527	(\$25,114,473)	(2.97) %	\$820,617,082	\$968,445	0.12 %
Excise Taxes:							
Retail Sales	\$814,000,000	\$779,678,033	(\$34,321,967)	(4.22) %	\$727,555,750	\$52,122,284	7.16 %
Compensating Use	133,300,000	126,244,784	(7,055,216)	(5.29)	119,171,082	7,073,702	5.94
Cigarette	45,000,000	50,259,636	5,259,636	11.69	30,384,282	19,875,354	65.41
Tobacco Products	2,575,000	2,776,712	201,712	7.83	2,595,546	181,166	6.98
Cereal Malt Beverage	550,000	535,491	(14,509)	(2.64)	598,749	(63,258)	(10.56)
Liquor Gallonage	6,450,000	6,643,130	193,130	2.99	5,993,246	649,883	10.84
Liquor Enforcement	22,500,000	21,622,544	(877,456)	(3.90)	22,381,566	(759,022)	(3.39)
Liquor Drink	3,500,000	3,572,685	72,685	2.08	3,462,919	109,767	3.17
Severance	13,500,000	3,168,430	(10,331,570)	(76.53)	31,385,625	(28,217,195)	(89.90)
Gas	2,750,000	434,941	(2,315,059)	(84.18)	8,468,660	(8,033,719)	(94.86)
Oil	10,750,000	2,733,489	(8,016,511)	(74.57)	22,916,965	(20,183,476)	(88.07)
Total	\$1,041,375,000	\$994,501,446	(\$46,873,554)	(4.50) %	\$943,528,765	\$50,972,681	5.40 %
Subtotal - KDOR Tax Collections	\$1,891,275,000	\$1,818,878,967	(\$72,396,033)	(3.83) %	\$1,767,816,772	\$51,062,196	2.89 %
Other Taxes:							
Insurance Premiums	(\$1,300,000)	(\$6,692,724)	(\$5,392,724)	(414.82) %	(\$1,541,268)	(\$5,151,456)	(334.23) %
Miscellaneous *	1,820,000	1,729,665	(90,335)	(4.96)	1,937,679	(208,013)	(10.74)
Total	\$520,000	(\$4,963,058)	(\$5,483,058)	(1,054.43) %	\$396,410	(\$5,359,469)	(1,352.00) %
Total Taxes	\$1,891,795,000	\$1,813,915,909	(\$77,879,091)	(4.12) %	\$1,768,213,182	\$45,702,727	2.58 %
<i>% of Total Received:</i>			95.88%			102.58%	
Other Revenues:							
Interest	\$12,000,000	\$16,337,814	\$4,337,814	36.15 %	\$5,344,748	\$10,993,066	205.68 %
Net Transfers **	(32,070,000)	(8,084,033)	23,985,967	74.79	(85,018,734)	76,934,701	90.49
Agency Earnings	25,000,000	17,201,477	(7,798,523)	(31.19)	26,228,881	(9,027,405)	(34.42)
Total	\$4,930,000	\$25,455,258	\$20,525,258	416.33 %	(\$53,445,104)	\$78,900,362	147.63 %
Total Receipts	\$1,896,725,000	\$1,839,371,167	(\$57,353,833)	(3.02) %	\$1,714,768,078	\$124,603,089	7.27 %
<i>% of Total Received:</i>			96.98%			107.27%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

** Cumulative actual net transfers includes approximately \$22.0 million in special revenue fund transfers authorized by HB 2135 that occurred in August 2015.

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Revenue Source	FY 2016 October Estimate	FY 2016 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$800,000	\$795,008	(\$4,992)	(0.62) %	\$812,155	(\$17,147)	(2.11) %
Income Taxes:							
Individual	\$160,000,000	\$173,168,954	\$13,168,954	8.23 %	\$153,215,493	\$19,953,461	13.02 %
Corporate	20,000,000	18,335,118	(1,664,882)	(8.32)	19,120,282	(785,165)	(4.11)
Financial Inst.	1,000,000	1,666,906	666,906	66.69	960,725	706,181	73.51
Total	\$181,000,000	\$193,170,978	\$12,170,978	6.72 %	\$173,296,500	\$19,874,477	11.47 %
Excise Taxes:							
Retail Sales	\$209,000,000	\$194,182,172	(\$14,817,828)	(7.09) %	\$181,524,300	\$12,657,872	6.97 %
Compensating Use	37,300,000	31,184,139	(6,115,861)	(16.40)	32,661,960	(1,477,821)	(4.52)
Cigarette	12,500,000	13,473,136	973,136	7.79	7,292,956	6,180,180	84.74
Tobacco Products	675,000	745,783	70,783	10.49	666,363	79,420	11.92
Cereal Malt Beverage	130,000	137,426	7,426	5.71	130,778	6,647	5.08
Liquor Gallonage	1,600,000	1,719,950	119,950	7.50	1,151,025	568,925	49.43
Liquor Enforcement	5,500,000	5,807,982	307,982	5.60	6,651,822	(843,840)	(12.69)
Liquor Drink	975,000	886,057	(88,943)	(9.12)	974,359	(88,302)	(9.06)
Severance	7,500,000	3,834,673	(3,665,327)	(48.87)	12,082,354	(8,247,681)	(68.26)
Gas	1,750,000	1,305,967	(444,033)	(25.37)	3,220,837	(1,914,869)	(59.45)
Oil	5,750,000	2,528,705	(3,221,295)	(56.02)	8,861,517	(6,332,812)	(71.46)
Total	\$275,180,000	\$251,971,317	(\$23,208,683)	(8.43) %	\$243,135,916	\$8,835,401	3.63 %
Subtotal - KDOR Tax Collections	\$456,980,000	\$445,937,302	(\$11,042,698)	(2.42) %	\$417,244,571	\$28,692,732	6.88 %
Other Taxes:							
Insurance Premiums	(\$200,000)	\$12,619	\$212,619	106.31 %	(\$233,185)	\$245,803	105.41 %
Miscellaneous *	310,000	271,422	(38,578)	(12.44)	404,962	(133,540)	(32.98)
Total	\$110,000	\$284,041	\$174,041	158.22 %	\$171,777	\$112,264	65.35 %
Total Taxes	\$457,090,000	\$446,221,343	(\$10,868,657)	(2.38) %	\$417,416,348	\$28,804,995	6.90 %
<i>% of Total Received:</i>			97.62%			106.90%	
Other Revenues:							
Interest	\$800,000	\$1,334,329	\$534,329	66.79 %	\$1,440,828	(\$106,499)	(7.39) %
Net Transfers	33,300,000	33,304,770	4,770	0.01	2,703,019	30,601,751	1,132.13
Agency Earnings	15,700,000	11,159,068	(4,540,932)	(28.92)	18,131,282	(6,972,214)	(38.45)
Total	\$49,800,000	\$45,798,167	(\$4,001,833)	(8.04) %	\$22,275,129	\$23,523,038	105.60 %
Total Receipts	\$506,890,000	\$492,019,510	(\$14,870,490)	(2.93) %	\$439,691,477	\$52,328,033	11.90 %
<i>% of Total Received:</i>			97.07%			111.90%	

* Miscellaneous taxes now include corporate franchise taxes and fees.