

FY 2017 State General Fund Receipts

Final Report: August 2016

Revenue Source	FY 2017 Cumulative Estimate	FY 2017 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$1,350,000	\$1,287,313	(\$62,687)	(4.64) %	\$1,482,404	(\$195,091)	(13.16) %
Income Taxes:							
Individual	\$330,000,000	\$345,873,696	\$15,873,696	4.81 %	\$323,465,112	\$22,408,584	6.93 %
Corporate	25,000,000	9,448,397	(15,551,603)	(62.21)	11,146,540	(1,698,143)	(15.23)
Financial Inst.	--	147,459	147,459	N/A	(541,420)	688,879	127.24
Total	\$355,000,000	\$355,469,552	\$469,552	0.13 %	\$334,070,232	\$21,399,320	6.41 %
Excise Taxes:							
Retail Sales	\$410,000,000	\$385,085,684	(\$24,914,316)	(6.08) %	\$389,956,967	(\$4,871,283)	(1.25) %
Compensating Use	67,000,000	63,084,214	(3,915,786)	(5.84)	64,306,257	(1,222,043)	(1.90)
Cigarette	22,000,000	25,099,004	3,099,004	14.09	23,227,899	1,871,105	8.06
Tobacco Products	1,325,000	1,397,656	72,656	5.48	1,342,065	55,591	4.14
Cereal Malt Beverage	260,000	337,624	77,624	29.86	283,545	54,078	19.07
Liquor Gallonage	3,400,000	3,161,976	(238,024)	(7.00)	3,515,473	(353,496)	(10.06)
Liquor Enforcement	12,000,000	12,252,754	252,754	2.11	9,365,960	2,886,794	30.82
Liquor Drink	1,850,000	1,807,873	(42,127)	(2.28)	1,796,470	11,403	0.63
Severance	6,500,000	6,843,572	343,572	5.29	10,518,886	(3,675,314)	(34.94)
Gas	2,000,000	1,261,184	(738,816)	(36.94)	2,327,811	(1,066,627)	(45.82)
Oil	4,500,000	5,582,388	1,082,388	24.05	8,191,076	(2,608,687)	(31.85)
Total	\$524,335,000	\$499,070,357	(\$25,264,643)	(4.82) %	\$504,313,522	(\$5,243,165)	(1.04) %
Subtotal - KDOR Tax Collections	\$880,685,000	\$855,827,222	(\$24,857,779)	(2.82) %	\$839,866,158	\$15,961,064	1.90 %
Other Taxes:							
Insurance Premiums	(\$6,500,000)	(\$4,769,101)	\$1,730,899	26.63 %	(\$7,260,772)	\$2,491,671	34.32 %
Miscellaneous *	1,290,000	1,387,410	97,410	7.55	1,156,784	230,626	19.94
Total	(\$5,210,000)	(\$3,381,691)	\$1,828,309	35.09 %	(\$6,103,988)	\$2,722,297	44.60 %
Total Taxes	\$875,475,000	\$852,445,531	(\$23,029,470)	(2.63) %	\$833,762,170	\$18,683,361	2.24 %
<i>% of Total Received:</i>			97.37%			102.24%	
Other Revenues:							
Interest	\$6,300,000	\$7,770,120	\$1,470,120	23.34 %	\$13,848,230	(\$6,078,110)	(43.89) %
Net Transfers	(40,960,000)	(51,943,823)	(10,983,823)	(26.82)	(28,604,712)	(23,339,111)	(81.59)
Agency Earnings	4,800,000	11,181,067	6,381,067	132.94	4,499,663	6,681,404	148.49
Total	(\$29,860,000)	(\$32,992,637)	(\$3,132,637)	(10.49) %	(\$10,256,820)	(\$22,735,817)	(221.67) %
Total Receipts	\$845,615,000	\$819,452,894	(\$26,162,106)	(3.09) %	\$823,505,350	(\$4,052,456)	(0.49) %
<i>% of Total Received:</i>			96.91%			99.51%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2017 State General Fund Receipts

Final Report: August 2016

Revenue Source	FY 2017 August Estimate	FY 2017 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$500,000	\$414,935	(\$85,065)	(17.01) %	\$552,207	(\$137,272)	(24.86) %
Income Taxes:							
Individual	\$165,000,000	\$179,759,624	\$14,759,624	8.95 %	\$170,434,110	\$9,325,514	5.47 %
Corporate	10,000,000	303,749	(9,696,251)	(96.96)	(7,166,807)	7,470,557	104.24
Financial Inst.	100,000	247,662	147,662	147.66	(617,154)	864,816	140.13
Total	\$175,100,000	\$180,311,035	\$5,211,035	2.98 %	\$162,650,148	\$17,660,887	10.86 %
Excise Taxes:							
Retail Sales	\$204,000,000	\$189,896,629	(\$14,103,371)	(6.91) %	\$200,833,350	(\$10,936,721)	(5.45) %
Compensating Use	34,000,000	29,614,534	(4,385,466)	(12.90)	32,918,432	(3,303,898)	(10.04)
Cigarette	11,000,000	13,045,175	2,045,175	18.59	11,752,842	1,292,333	11.00
Tobacco Products	625,000	681,898	56,898	9.10	579,394	102,504	17.69
Cereal Malt Beverage	70,000	151,709	81,709	116.73	152,880	(1,171)	(0.77)
Liquor Gallonage	1,600,000	1,572,610	(27,390)	(1.71)	1,618,962	(46,352)	(2.86)
Liquor Enforcement	6,500,000	6,563,066	63,066	0.97	5,321,314	1,241,752	23.34
Liquor Drink	900,000	959,510	59,510	6.61	857,327	102,184	11.92
Severance	3,250,000	3,798,041	548,041	16.86	5,066,079	(1,268,038)	(25.03)
Gas	1,000,000	640,689	(359,311)	(35.93)	1,184,416	(543,727)	(45.91)
Oil	2,250,000	3,157,352	907,352	40.33	3,881,663	(724,311)	(18.66)
Total	\$261,945,000	\$246,283,171	(\$15,661,829)	(5.98) %	\$259,100,580	(\$12,817,409)	(4.95) %
Subtotal - KDOR Tax Collections	\$437,545,000	\$427,009,142	(\$10,535,858)	(2.41) %	\$422,302,936	\$4,706,206	1.11 %
Other Taxes:							
Insurance Premiums	(\$500,000)	(\$208,038)	\$291,962	58.39 %	(\$5,094,388)	\$4,886,351	95.92 %
Miscellaneous *	490,000	515,299	25,299	5.16	446,435	68,864	15.43
Total	(\$10,000)	\$307,261	\$317,261	3,172.61 %	(\$4,647,953)	\$4,955,214	106.61 %
Total Taxes	\$437,535,000	\$427,316,403	(\$10,218,597)	(2.34) %	\$417,654,983	\$9,661,420	2.31 %
<i>% of Total Received:</i>			97.66%			102.31%	
Other Revenues:							
Interest	\$900,000	\$2,256,929	\$1,356,929	150.77 %	\$736,279	\$1,520,650	206.53 %
Net Transfers	(23,550,000)	(34,885,909)	(11,335,909)	(48.14)	(5,163,468)	(29,722,440)	(575.63)
Agency Earnings	2,800,000	10,010,742	7,210,742	257.53	1,815,863	8,194,879	451.29
Total	(\$19,850,000)	(\$22,618,238)	(\$2,768,238)	(13.95) %	(\$2,611,327)	(\$20,006,911)	(766.16) %
Total Receipts	\$417,685,000	\$404,698,165	(\$12,986,835)	(3.11) %	\$415,043,656	(\$10,345,491)	(2.49) %
<i>% of Total Received:</i>			96.89%			97.51%	

* Miscellaneous taxes include corporate franchise taxes and fees.