

FY 2017 State General Fund Receipts

Final Report: July 2016

Revenue Source	FY 2017 Cumulative Est.	FY 2017 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$850,000	\$873,595	\$23,595	2.78 %	\$930,197	(\$56,601)	(6.08) %
Income Taxes:							
Individual	\$165,000,000	\$166,114,072	\$1,114,072	0.68 %	\$153,031,002	\$13,083,070	8.55 %
Corporate	15,000,000	9,144,647	(5,855,353)	(39.04)	18,313,347	(9,168,700)	(50.07)
Financial Inst.	(100,000)	(100,203)	(203)	(0.20)	75,734	(175,937)	(232.31)
Total	\$179,900,000	\$175,158,516	(\$4,741,484)	(2.64) %	\$171,420,083	\$3,738,433	2.18 %
Excise Taxes:							
Retail Sales	\$206,000,000	\$195,189,055	(\$10,810,945)	(5.25) %	\$189,123,617	\$6,065,438	3.21 %
Compensating Use	33,000,000	33,469,680	469,680	1.42	31,387,825	2,081,855	6.63
Cigarette	11,000,000	12,053,829	1,053,829	9.58	11,475,056	578,773	5.04
Tobacco Products	700,000	715,758	15,758	2.25	762,670	(46,912)	(6.15)
Cereal Malt Beverage	190,000	185,915	(4,085)	(2.15)	130,666	55,250	42.28
Liquor Gallonage	1,800,000	1,589,366	(210,634)	(11.70)	1,896,511	(307,144)	(16.20)
Liquor Enforcement	5,500,000	5,689,689	189,689	3.45	4,044,646	1,645,042	40.67
Liquor Drink	950,000	848,362	(101,638)	(10.70)	939,143	(90,781)	(9.67)
Severance	3,250,000	3,045,531	(204,469)	(6.29)	5,452,807	(2,407,276)	(44.15)
Gas	1,000,000	620,495	(379,505)	(37.95)	1,143,394	(522,899)	(45.73)
Oil	2,250,000	2,425,036	175,036	7.78	4,309,413	(1,884,377)	(43.73)
Total	\$262,390,000	\$252,787,186	(\$9,602,814)	(3.66) %	\$245,212,942	\$7,574,244	3.09 %
Subtotal - KDOR Tax Collections	\$443,140,000	\$428,819,297	(\$14,320,703)	(3.23) %	\$417,563,222	\$11,256,075	2.70 %
Other Taxes:							
Insurance Premiums	(\$6,000,000)	(\$4,561,064)	\$1,438,936	23.98 %	(\$2,166,384)	(\$2,394,679)	(110.54) %
Miscellaneous *	800,000	870,893	70,893	8.86	710,349	160,544	22.60
Total	(\$5,200,000)	(\$3,690,170)	\$1,509,830	29.04 %	(\$1,456,035)	(\$2,234,135)	(153.44) %
Total Taxes	\$437,940,000	\$425,129,127	(\$12,810,873)	(2.93) %	\$416,107,187	\$9,021,940	2.17 %
<i>% of Total Received:</i>			97.07%			102.17%	
Other Revenues:							
Interest	\$5,400,000	\$5,513,191	\$113,191	2.10 %	\$13,111,951	(\$7,598,760)	(57.95) %
Net Transfers	(17,410,000)	(17,057,915)	352,085	2.02	(23,441,244)	6,383,329	27.23
Agency Earnings	2,000,000	1,170,325	(829,675)	(41.48)	2,683,800	(1,513,476)	(56.39)
Total	(\$10,010,000)	(\$10,374,399)	(\$364,399)	(3.64) %	(\$7,645,493)	(\$2,728,906)	(35.69) %
Total Receipts	\$427,930,000	\$414,754,729	(\$13,175,271)	(3.08) %	\$408,461,694	\$6,293,035	1.54 %
<i>% of Total Received:</i>			96.92%			101.54%	

* Miscellaneous taxes include corporate franchise taxes and fees.

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