

FY 2017 State General Fund Receipts

Final Report: September 2016

Revenue Source	FY 2017 Cumulative Estimate	FY 2017 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$1,850,000	\$1,870,642	\$20,642	1.12 %	\$1,996,987	(\$126,345)	(6.33) %
Income Taxes:							
Individual	\$550,000,000	\$551,681,919	\$1,681,919	0.31 %	\$526,268,288	\$25,413,631	4.83 %
Corporate	105,000,000	71,898,547	(33,101,453)	(31.53)	93,658,323	(21,759,775)	(23.23)
Financial Inst.	9,000,000	9,729,634	729,634	8.11	8,487,939	1,241,695	14.63
Total	\$664,000,000	\$633,310,100	(\$30,689,900)	(4.62) %	\$628,414,549	\$4,895,551	0.78 %
Excise Taxes:							
Retail Sales	\$610,000,000	\$575,675,513	(\$34,324,487)	(5.63) %	\$585,495,861	(\$9,820,348)	(1.68) %
Compensating Use	100,000,000	93,654,434	(6,345,566)	(6.35)	95,060,645	(1,406,211)	(1.48)
Cigarette	33,000,000	33,942,809	942,809	2.86	36,786,500	(2,843,691)	(7.73)
Tobacco Products	2,025,000	2,198,073	173,073	8.55	2,030,929	167,144	8.23
Cereal Malt Beverage	360,000	478,824	118,824	33.01	398,065	80,759	20.29
Liquor Gallonage	5,000,000	4,884,933	(115,067)	(2.30)	4,923,180	(38,247)	(0.78)
Liquor Enforcement	17,500,000	17,893,184	393,184	2.25	15,814,562	2,078,622	13.14
Liquor Drink	2,800,000	2,730,506	(69,494)	(2.48)	2,686,628	43,878	1.63
Severance	9,750,000	10,197,148	447,148	4.59	(666,243)	10,863,391	1,630.54
Gas	3,000,000	2,142,968	(857,032)	(28.57)	(871,026)	3,013,994	346.03
Oil	6,750,000	8,054,180	1,304,180	19.32	204,783	7,849,397	3,833.02
Total	\$780,435,000	\$741,655,425	(\$38,779,575)	(4.97) %	\$742,530,129	(\$874,705)	(0.12) %
Subtotal - KDOR Tax Collections	\$1,446,285,000	\$1,376,836,166	(\$69,448,834)	(4.80) %	\$1,372,941,665	\$3,894,501	0.28 %
Other Taxes:							
Insurance Premiums	(\$6,490,000)	(\$4,838,394)	\$1,651,606	25.45 %	(\$6,705,343)	\$1,866,949	27.84 %
Miscellaneous *	1,570,000	1,634,278	64,278	4.09	1,458,243	176,035	12.07
Total	(\$4,920,000)	(\$3,204,115)	\$1,715,885	34.88 %	(\$5,247,099)	\$2,042,984	38.94 %
Total Taxes	\$1,441,365,000	\$1,373,632,051	(\$67,732,949)	(4.70) %	\$1,367,694,566	\$5,937,485	0.43 %
% of Total Received:			95.30%			100.43%	
Other Revenues:							
Interest	\$7,100,000	\$9,094,599	\$1,994,599	28.09 %	\$15,003,485	(\$5,908,886)	(39.38) %
Net Transfers	(53,740,000)	(64,226,258)	(10,486,258)	(19.51)	(41,388,803)	(22,837,456)	(55.18)
Agency Earnings	5,800,000	14,984,953	9,184,953	158.36	6,042,409	8,942,545	148.00
Total	(\$40,840,000)	(\$40,146,706)	\$693,294	1.70 %	(\$20,342,909)	(\$19,803,797)	(97.35) %
Total Receipts	\$1,400,525,000	\$1,333,485,345	(\$67,039,655)	(4.79) %	\$1,347,351,657	(\$13,866,312)	(1.03) %
% of Total Received:			95.21%			98.97%	

* Miscellaneous taxes include corporate franchise taxes and fees.

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Revenue Source	FY 2017 September Estimate	FY 2017 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$500,000	\$583,329	\$83,329	16.67 %	\$514,583	\$68,746	13.36 %
Income Taxes:							
Individual	\$220,000,000	\$205,808,223	(\$14,191,777)	(6.45) %	\$202,803,176	\$3,005,047	1.48 %
Corporate	80,000,000	62,450,151	(17,549,849)	(21.94)	82,511,783	(20,061,632)	(24.31)
Financial Inst.	9,000,000	9,582,175	582,175	6.47	9,029,359	552,816	6.12
Total	\$309,000,000	\$277,840,548	(\$31,159,452)	(10.08) %	\$294,344,317	(\$16,503,769)	(5.61) %
Excise Taxes:							
Retail Sales	\$200,000,000	\$190,589,829	(\$9,410,171)	(4.71) %	\$195,538,894	(\$4,949,065)	(2.53) %
Compensating Use	33,000,000	30,570,221	(2,429,779)	(7.36)	30,754,388	(184,167)	(0.60)
Cigarette	11,000,000	8,843,805	(2,156,195)	(19.60)	13,558,602	(4,714,797)	(34.77)
Tobacco Products	700,000	800,417	100,417	14.35	688,864	111,553	16.19
Cereal Malt Beverage	100,000	141,200	41,200	41.20	114,520	26,680	23.30
Liquor Gallonage	1,600,000	1,722,957	122,957	7.68	1,407,708	315,249	22.39
Liquor Enforcement	5,500,000	5,640,430	140,430	2.55	6,448,602	(808,173)	(12.53)
Liquor Drink	950,000	922,633	(27,367)	(2.88)	890,159	32,475	3.65
Severance	3,250,000	3,353,576	103,576	3.19	(11,185,129)	14,538,705	129.98
Gas	1,000,000	881,784	(118,216)	(11.82)	(3,198,837)	4,080,621	127.57
Oil	2,250,000	2,471,792	221,792	9.86	(7,986,292)	10,458,084	130.95
Total	\$256,100,000	\$242,585,068	(\$13,514,932)	(5.28) %	\$238,216,607	\$4,368,461	1.83 %
Subtotal - KDOR Tax Collections	\$565,600,000	\$521,008,945	(\$44,591,055)	(7.88) %	\$533,075,507	(\$12,066,563)	(2.26) %
Other Taxes:							
Insurance Premiums	\$10,000	(\$69,293)	(\$79,293)	(792.93) %	\$555,430	(\$624,723)	(112.48) %
Miscellaneous *	280,000	246,868	(33,132)	(11.83)	301,459	(54,591)	(18.11)
Total	\$290,000	\$177,576	(\$112,424)	(38.77) %	\$856,889	(\$679,313)	(79.28) %
Total Taxes	\$565,890,000	\$521,186,520	(\$44,703,480)	(7.90) %	\$533,932,396	(\$12,745,876)	(2.39) %
<i>% of Total Received:</i>			92.10%			97.61%	
Other Revenues:							
Interest	\$800,000	\$1,324,479	\$524,479	65.56 %	\$1,155,255	\$169,224	14.65 %
Net Transfers	(12,780,000)	(12,282,435)	497,565	3.89	(12,784,090)	501,655	3.92
Agency Earnings	1,000,000	3,803,887	2,803,887	280.39	1,542,746	2,261,141	146.57
Total	(\$10,980,000)	(\$7,154,070)	\$3,825,930	34.84 %	(\$10,086,090)	\$2,932,020	29.07 %
Total Receipts	\$554,910,000	\$514,032,451	(\$40,877,549)	(7.37) %	\$523,846,307	(\$9,813,856)	(1.87) %
<i>% of Total Received:</i>			92.63%			98.13%	

* Miscellaneous taxes include corporate franchise taxes and fees.