

FY 2017 State General Fund Receipts

Final Report: March 2017

| Revenue Source | FY 2017 Cumulative Estimate | FY 2017 Cumulative Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2016 Cumulative Actual | Dollar Change From Prior FY | Percent Change From Prior FY |
|---------------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Property Tax/Fee: | | | | | | | |
| Motor Carrier | \$7,650,000 | \$8,760,112 | \$1,110,112 | 14.51 % | \$8,253,262 | \$506,850 | 6.14 % |
| Income Taxes: | | | | | | | |
| Individual | \$1,577,000,000 | \$1,603,779,376 | \$26,779,376 | 1.70 % | \$1,553,862,205 | \$49,917,172 | 3.21 % |
| Corporate | 171,500,000 | 176,271,870 | 4,771,870 | 2.78 | 232,969,467 | (56,697,597) | (24.34) |
| Financial Inst. | 20,850,000 | 22,919,174 | 2,069,174 | 9.92 | 19,237,396 | 3,681,778 | 19.14 |
| Total | \$1,769,350,000 | \$1,802,970,420 | \$33,620,420 | 1.90 % | \$1,806,069,067 | (\$3,098,647) | (0.17) % |
| Excise Taxes: | | | | | | | |
| Retail Sales | \$1,678,500,000 | \$1,706,707,303 | \$28,207,303 | 1.68 % | \$1,708,154,692 | (\$1,447,389) | (0.08) % |
| Compensating Use | 290,000,000 | 285,655,424 | (4,344,576) | (1.50) | 291,080,258 | (5,424,834) | (1.86) |
| Cigarette | 100,700,000 | 97,176,245 | (3,523,755) | (3.50) | 104,163,400 | (6,987,156) | (6.71) |
| Tobacco Products | 6,350,000 | 6,289,228 | (60,772) | (0.96) | 5,986,811 | 302,416 | 5.05 |
| Cereal Malt Beverage | 1,100,000 | 1,182,448 | 82,448 | 7.50 | 1,021,040 | 161,408 | 15.81 |
| Liquor Gallonage | 14,500,000 | 14,456,612 | (43,388) | (0.30) | 14,437,410 | 19,202 | 0.13 |
| Liquor Enforcement | 53,800,000 | 53,783,728 | (16,272) | (0.03) | 50,729,460 | 3,054,269 | 6.02 |
| Liquor Drink | 8,400,000 | 8,178,752 | (221,248) | (2.63) | 8,128,877 | 49,875 | 0.61 |
| Severance | 24,300,000 | 28,038,434 | 3,738,434 | 15.38 | 19,283,321 | 8,755,113 | 45.40 |
| Gas | 6,300,000 | 8,792,045 | 2,492,045 | 39.56 | 4,789,600 | 4,002,445 | 83.57 |
| Oil | 18,000,000 | 19,246,389 | 1,246,389 | 6.92 | 14,493,720 | 4,752,668 | 32.79 |
| Total | \$2,177,650,000 | \$2,201,468,175 | \$23,818,175 | 1.09 % | \$2,202,985,270 | (\$1,517,095) | (0.07) % |
| Subtotal - KDOR Tax Collections | \$3,954,650,000 | \$4,013,198,707 | \$58,548,707 | 1.48 % | \$4,017,307,599 | (\$4,108,892) | (0.10) % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$111,390,000 | \$110,164,126 | (\$1,225,874) | (1.10) % | \$107,257,215 | \$2,906,911 | 2.71 % |
| Miscellaneous * | 4,780,000 | 4,283,962 | (496,038) | (10.38) | 4,529,961 | (245,999) | (5.43) |
| Total | \$116,170,000 | \$114,448,088 | (\$1,721,912) | (1.48) % | \$111,787,177 | \$2,660,911 | 2.38 % |
| Total Taxes | \$4,070,820,000 | \$4,127,646,795 | \$56,826,795 | 1.40 % | \$4,129,094,776 | (\$1,447,981) | (0.04) % |
| <i>% of Total Received:</i> | | | 101.40% | | | 99.96% | |
| Other Revenues: | | | | | | | |
| Interest | \$15,200,000 | \$17,553,111 | \$2,353,111 | 15.48 % | \$22,857,361 | (\$5,304,250) | (23.21) % |
| Net Transfers | 25,280,000 | 28,297,349 | 3,017,349 | 11.94 | 48,140,360 | (19,843,011) | (41.22) |
| Agency Earnings | 59,300,000 | 54,603,978 | (4,696,022) | (7.92) | 31,349,243 | 23,254,735 | 74.18 |
| Total | \$99,780,000 | \$100,454,438 | \$674,438 | 0.68 % | \$102,346,963 | (\$1,892,525) | (1.85) % |
| Total Receipts | \$4,170,600,000 | \$4,228,101,233 | \$57,501,233 | 1.38 % | \$4,231,441,739 | (\$3,340,507) | (0.08) % |
| <i>% of Total Received:</i> | | | 101.38% | | | 99.92% | |

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2017 State General Fund Receipts

Final Report: March 2017

| Revenue Source | FY 2017 March Estimate | FY 2017 March Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2016 March Actual | Dollar Change From Prior FY Month | Percent Change From Prior FY Month |
|---------------------------------|---------------------------|-------------------------|--------------------------------|---------------------------------|-------------------------|--------------------------------------|---------------------------------------|
| Property Tax/Fee: | | | | | | | |
| Motor Carrier | \$1,300,000 | \$1,542,632 | \$242,632 | 18.66 % | \$1,295,076 | \$247,557 | 19.12 % |
| Income Taxes: | | | | | | | |
| Individual | \$150,000,000 | \$138,873,896 | (\$11,126,104) | (7.42) % | \$145,552,335 | (\$6,678,439) | (4.59) % |
| Corporate | 30,000,000 | 24,354,891 | (5,645,109) | (18.82) | 41,424,811 | (17,069,919) | (41.21) |
| Financial Inst. | 3,500,000 | 3,515,747 | 15,747 | 0.45 | 3,170,254 | 345,493 | 10.90 |
| Total | \$183,500,000 | \$166,744,535 | (\$16,755,465) | (9.13) % | \$190,147,400 | (\$23,402,865) | (12.31) % |
| Excise Taxes: | | | | | | | |
| Retail Sales | \$178,000,000 | \$180,276,022 | \$2,276,022 | 1.28 % | \$181,886,753 | (\$1,610,731) | (0.89) % |
| Compensating Use | 30,000,000 | 28,314,779 | (1,685,221) | (5.62) | 30,110,658 | (1,795,879) | (5.96) |
| Cigarette | 11,000,000 | 12,415,442 | 1,415,442 | 12.87 | 9,723,207 | 2,692,234 | 27.69 |
| Tobacco Products | 750,000 | 633,965 | (116,035) | (15.47) | 670,493 | (36,528) | (5.45) |
| Cereal Malt Beverage | 100,000 | 110,327 | 10,327 | 10.33 | 92,654 | 17,673 | 19.07 |
| Liquor Gallonage | 1,500,000 | 1,493,913 | (6,087) | (0.41) | 1,504,799 | (10,886) | (0.72) |
| Liquor Enforcement | 6,000,000 | 6,287,771 | 287,771 | 4.80 | 6,248,114 | 39,656 | 0.63 |
| Liquor Drink | 1,000,000 | 945,415 | (54,585) | (5.46) | 998,335 | (52,919) | (5.30) |
| Severance | 3,400,000 | 4,958,331 | 1,558,331 | 45.83 | 2,207,957 | 2,750,374 | 124.57 |
| Gas | 1,000,000 | 1,994,405 | 994,405 | 99.44 | 634,767 | 1,359,638 | 214.19 |
| Oil | 2,400,000 | 2,963,926 | 563,926 | 23.50 | 1,573,189 | 1,390,737 | 88.40 |
| Total | \$231,750,000 | \$235,435,965 | \$3,685,965 | 1.59 % | \$233,442,969 | \$1,992,996 | 0.85 % |
| Subtotal - KDOR Tax Collections | \$416,550,000 | \$403,723,132 | (\$12,826,868) | (3.08) % | \$424,885,444 | (\$21,162,312) | (4.98) % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$22,500,000 | \$23,853,562 | \$1,353,562 | 6.02 % | \$21,677,838 | \$2,175,724 | 10.04 % |
| Miscellaneous * | 1,330,000 | 1,136,767 | (193,233) | (14.53) | 1,186,661 | (49,894) | (4.20) |
| Total | \$23,830,000 | \$24,990,330 | \$1,160,330 | 4.87 % | \$22,864,500 | \$2,125,830 | 9.30 % |
| Total Taxes | \$440,380,000 | \$428,713,462 | (\$11,666,538) | (2.65) % | \$447,749,944 | (\$19,036,482) | (4.25) % |
| <i>% of Total Received:</i> | | | 97.35% | | | 95.75% | |
| Other Revenues: | | | | | | | |
| Interest | \$800,000 | \$794,000 | (\$6,000) | (0.75) % | \$1,376,826 | (\$582,826) | (42.33) % |
| Net Transfers | (7,980,000) | (6,542,493) | 1,437,507 | 18.01 | 8,297,423 | (14,839,916) | (178.85) |
| Agency Earnings | 1,800,000 | 1,880,899 | 80,899 | 4.49 | 1,337,761 | 543,138 | 40.60 |
| Total | (\$5,380,000) | (\$3,867,594) | \$1,512,406 | 28.11 % | \$11,012,010 | (\$14,879,604) | (135.12) % |
| Total Receipts | \$435,000,000 | \$424,845,868 | (\$10,154,132) | (2.33) % | \$458,761,954 | (\$33,916,086) | (7.39) % |
| <i>% of Total Received:</i> | | | 97.67% | | | 92.61% | |

* Miscellaneous taxes include corporate franchise taxes and fees.